



PRESS ANNOUNCEMENT

6 December 2022

Further to the cautionary announcement dated 1 December 2022, shareholders and members of the investing public are advised that Associated International Cement Limited has concluded the sale of its 76.45% stake in the Company to Fossil Mines (Private) Limited who is resultantly now the controlling shareholder in the Company.

By order of the Board,

A handwritten signature in black ink, appearing to read 'Arnold Z. Chikazhe', is placed above the printed name.

Arnold Z. Chikazhe
Acting Company Secretary