



WITHDRAWAL OF CAUTIONARY STATEMENT

1 December 2022

The Company wishes to advise shareholders and members of the investing public on the withdrawal of the cautionary announcement dated 18 November 2022, as the Sale and Purchase Agreement for the sale of 76.45% stake in the Company has been finalized. The sale is thus soon to be concluded upon the transfer of the Company shares owned by Associated International Cement Limited to Fossil Mines (Private) Limited stake in exchange for the consideration agreed by the parties. The transaction, if successfully concluded, may have a material effect on the Company's securities. Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the Company's securities until a full announcement is made

By order of the Board,

A handwritten signature in black ink, appearing to read 'Arnold Z. Chikazhe', is placed above the printed name.

Arnold Z. Chikazhe
Acting Company Secretary