



CAUTIONARY STATEMENT

29 December 2022

The Board of Directors of Lafarge Cement Zimbabwe Limited would like to inform shareholders and all stakeholders of the Company that certain persons and companies linked to the majority shareholder Fossil Mines (Private) Limited were placed under targeted economic sanctions by the United States of America's Office of Foreign Assets Control (OFAC).

These actions have impacted some processes within Lafarge Cement Zimbabwe. Consequently, the Company is considering various courses of action with a view to protecting the business and the interests of all stakeholders.

The Board and management would like to reassure all stakeholders that measures are being taken to ensure that business operations continue to run smoothly. The Company does not anticipate any disruption in the supply of its much-needed products to the construction and infrastructure sectors of Zimbabwe's economy. The Board and management will keep all the relevant stakeholders updated and informed in due course.

A handwritten signature in black ink, appearing to read 'Arnold Z. Chikazhe', is written over a circular stamp or watermark.

Arnold Z. Chikazhe
Acting Company Secretary

