



RIOZIM LIMITED

PRESS RELEASE

(Incorporated in Zimbabwe on 29 August 1956 under registration number 607/56)

Head Office: RioZim Limited

1 Kenilworth Road, Highlands, Harare. P O Box CY 1243, Causeway, or P O Box HG 900 Highlands, Harare, Zimbabwe
Telephone 746141/9, 776085/91, 746089/95.

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of RioZim Limited are pleased to confirm the following results of the Annual General Meeting held on 8 December 2022 at 10.30 hours virtually, as certified by the Scrutineers, KLM Chartered Accountants:

RESOLUTION	PROVISION OF THE RESOLUTION	RESULT
Below are the Results of Resolutions raised under Ordinary Business:		
1.	FINANCIAL STATEMENTS To receive, consider and adopt the Financial Statements for the year ended 31 December 2021 together with the Report of the Directors and Auditor thereon.	Passed
2.	DIRECTORATE	
	2.1 To confirm the appointment of Mr. M.S. Bindra by the Board of Directors on the 18th of June 2021 in terms of Article 22 of the Company's Articles of Association.	Passed
	2.2 To re-appoint Directors by individual resolution in terms of section 201 of the Companies and Other Business Entities Act [Chapter 24:31].	
	a) Mr. C. Dengu retires by rotation in terms of Article 23 of the Company's Articles of Association and being eligible offers himself for re-appointment.	Passed
	b) Mr. M.T. Sachak retires by rotation in terms of Article 23 of the Company's Articles of Association and being eligible offers himself for re-appointment.	Passed
	c) Mr. M.S. Bindra retires by rotation in terms of Article 23 of the Company's Articles of Association and being eligible offers himself for re-appointment.	Passed
3.	DIRECTORS' REMUNERATION To approve the remuneration of the Directors for the year ended 31 December 2021.	Passed
4.	AUDITOR'S FEES & APPOINTMENT	
	a) To approve the remuneration of the Auditor for the financial year ended 31 December 2021.	Passed
	b) To appoint an Auditor for the ensuing year until the conclusion of the next Annual General Meeting. KLM Chartered Accountants being eligible, offer themselves for election as the Auditor of the Company.	Passed
Below is the Result of the Resolution raised under Special Business:		
1.	PLACING 5% OF AUTHORISED UNISSUED SHARES UNDER THE CONTROL OF THE DIRECTORS To consider and, if deemed fit, to pass with or without modification, the following ordinary resolution- "THAT up to 5% of the authorised unissued ordinary shares of the Company be placed under the control of Directors, until the next Annual General Meeting, to be issued, subject to the requirement of the Company's Memorandum and Articles of Association and the Zimbabwe Stock Exchange Listing Requirements."	Passed

The Board of Directors would like to thank the Shareholders for demonstrating their confidence in the future of RioZim Limited.

By order of the Board
RioZim Management Services (Private) Limited (Secretaries)

Per T A Chiurayi
9 December 2021