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# FURTHER CAUTIONARY ANNOUNCEMENT

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23 JANUARY 2023

Further to the cautionary announcement dated 20 December 2022 advising of termination of the process of migration of the Company's listed securities from the Zimbabwe Stock Exchange (ZSE) to the Victoria Falls Stock Exchange (VFEX), shareholders are advised that the Company is now considering a full delisting of its securities on the ZSE

Shareholders are also advised that recapitalization negotiations are still ongoing.

The full impact of the delisting and recapitalization is still being determined and, if successful, may have a material effect on the price of the securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's securities.

By Order of the Board



**Michael Mnemo**  
**Company Secretary**

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**Directors:**

Dr. R. Mbire (Board Chairman), E. Chavora\* (Managing Director),  
W. Chigumbu\* (Chief Finance Officer), M. Madamombe\* (Chief Operating Officer), J. Machiva, P. Soko,  
T. Munowenyu, S. Chibaya. \*Executive.