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**STATEMENT BY THE ZIMBABWE STOCK EXCHANGE ON THE
VOLUNTARY SUSPENSION FROM TRADING OF LAFARGE CEMENT
ZIMBABWE LIMITED**

The Zimbabwe Stock Exchange Limited (“ZSE”) hereby notifies the investing public of the voluntary suspension from trading in shares of Lafarge Cement Zimbabwe Limited (“Lafarge”) with effect from 13 January 2023.

The suspension is for a period of 3 (three) months to allow Lafarge to attend to material developments within its operations post the execution of a sale and purchase agreement between Associated International Cement Limited and Fossil Mines (Private) Limited for a 76.45% shareholding in Lafarge.

At Lafarge's request, the ZSE sought and was granted permission to suspend trading in its shares by the Securities and Exchange Commission of Zimbabwe pursuant to the provisions of Section 64(a) (ii) of the Securities and Exchange Act [Cap 24:25].

In terms of Section 9 of the ZSE Listings Requirements, the Company should continue to discharge its obligations to the Shareholders and the Zimbabwe Stock Exchange during the suspension.

The ZSE has requested Lafarge to provide a roadmap on how they aim to resolve the challenges they currently face. Lafarge Cement Zimbabwe Limited will issue a public notice addressing this point in due course.

Investors will not be able to buy or sell Lafarge shares during the suspension period.

J. Bgoni
Chief Executive Officer

11 January 2023