



NOTICE OF ANNUAL GENERAL MEETINGS

NOTICE IS HEREBY GIVEN that the Annual General Meetings of the members of **Border Timbers Limited** for each of the years 2018, 2019, 2020, 2021 and 2022 will be held individually, in consecutive order, starting at **0930 hours** on **Wednesday, 8th March, 2023**, in the Board Room at the Registered Office of the company, **4-12 Paisley Road, Southerton, Harare** (Northern Tobacco complex).

Members will be asked to consider, and if deemed fit, to pass, with or without amendments, the resolutions set out below:

AS ORDINARY RESOLUTIONS.

1. Financial Statements.

To receive, consider and adopt the audited financial statements for years ended 30th June, 2018, 2019, 2020, 2021 and 2022, together with reports of the Final Judicial Manager or Directors; and Independent Auditor.

(A copy of all Financial Statements are available at <https://bordertimbers.com> and <https://zse.co.zw>. A copy of the 30th June, 2022 Financial Statements is attached.)

2. Election of Directors.

To re-appoint retiring directors. Mr. E. Hwenga, Mr. C. Ravizza, and Mr. R. Strong retire by rotation, and, being eligible, offer themselves for re-election.

To confirm the appointments of Ms. B. Ncube, Mr. S. Hammond and Mr. G. Youngs who were appointed directors during the year.

Appointments may be voted on individually or *en block* if unanimously agreed to by members.

3. Directors' Remuneration.

To ratify the remuneration paid to the non-executive directors for the year ended 30th June, 2022.

4. Independent Auditor's Fees and Appointment.

To ratify the remuneration paid to the Auditors for the past years services and to appoint an Independent Auditor for the ensuing year.

Messrs Deloitte and Touche Chartered Accountants (Zimbabwe), being eligible, offer themselves for re-appointment.

5. Any Other Business.

To transact such other business as maybe transacted at an Annual General Meeting.

In accordance with the requirements of the Companies Act, members of the Company are notified that they are entitled to appoint one or more proxies to attend, speak and vote at the meeting on their behalf. A proxy need not be a member of the Company. Proxies must be lodged

with the Company Secretary not less than forty-eight hours before the meeting.

By order of the Board

M.B. Narotam 

Company Secretary

Harare, Zimbabwe

10th February, 2023.

Transfer Secretary

Corpserve Registrars (Pvt) Ltd

2nd Floor, ZB Centre

Cnr. First St / K. Nkrumah Ave.

Harare, Zimbabwe.

NOTES:

1. Appointment of Proxies

1.1. A shareholder entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and speak and upon a poll, vote in his stead. A proxy need not also be a member of the Company.

1.2. The proxy form should be lodged with the Secretary of the Company, to be received not later than 1000 hours on Monday, 6th March, 2023.