

PPC Ltd

(Incorporated in the Republic of South Africa)
(Company registration number 1892/000667/06)
JSE ISIN: ZAE000170049
JSE code: PPC ZSE code: PPC
("PPC" or "the Company")



RESPONSE TO MEDIA SPECULATION – SALE OF PPC ZIMBABWE LIMITED

PPC notes the recent media speculation regarding the possible sale of its subsidiary, PPC Zimbabwe. PPC regularly receives unsolicited approaches for various parts of its businesses, including PPC Zimbabwe, from a wide range of parties. PPC's Board has a duty to assess any such approaches on their respective merits and in line with its commitment to safeguard and enhance value for stakeholders. Any material developments on these unsolicited approaches will be shared with the market via official channels, as required by applicable regulations.

PPC Zimbabwe forms an integral part of PPC's Southern Africa footprint, and the business continues to focus on providing customers with high quality cement to support the development of Zimbabwe.

Sandton

07 February 2023

Sponsor

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