



EXECUTIVE ANNOUNCEMENT RESIGNATION AND APPOINTMENT OF CFI HOLDINGS LIMITED ACTING FINANCE DIRECTOR

The Board of Directors of CFI Holdings Limited would like to announce the resignation of the Acting Group Finance Director Mr. Chesternoel Mutevhe, with effect from 28 February 2023.

Chesternoel joined the Group in 2005 as Group Company Secretary / Treasurer and held various senior leadership positions throughout his tenure with the Group. He served the Group with exemplary leadership and integrity up to his exit, and his last role was as Acting Group Finance Director, a position he held since 2016.

The Board would like to extend its most sincere appreciation to Chesternoel for his exceptional service and invaluable contribution. We wish him well in his future endeavours.

Further, the Board is pleased to announce the appointment of Mr. Tariro Dumba as the Acting Finance Director for the

Company until the appointment of a substantive Finance Director. Tariro's appointment is with effect from 1 March 2023.

Tariro is a qualified Chartered Accountant (Zimbabwe), having served his Articles of Clerkship with KPMG Zimbabwe. He is a seasoned financial practitioner with more than 15 years of accounting, financial reporting, taxation and audit experience. Tariro has worked in the mining, manufacturing and agriculture sectors.

The Board extends its warmest congratulations to Tariro and wishes him the greatest success in his new role.

By Order of the Board

A handwritten signature in black ink, appearing to read 'P. Hare', written over a faint background image of a traditional wooden sailing vessel.

Panganayi Hare

Group Company Secretary and Legal Counsel

10 March 2023