



RESULTS OF THE ANNUAL GENERAL MEETING

NOTICE TO MEMBERS

RESULTS OF THE ANNUAL GENERAL MEETING

The Seventy-Second Annual General Meeting of the Company was held on 8 March 2023 at 09.00 hours. Proxies totalling 114 members representing 92.05% of the company's shareholding were noted. All resolutions tabled at the virtual meeting were passed unanimously. These included:

1. Adoption of the Financial Statements, the Report of the Directors, the Chairman's Statement and the Group Managing Director's Report for the year ended 30 September 2022.
2. Directors' Fees totalling ZW\$14 740 966 (inflation adjusted – ZW\$24 513 684) for the year ended 30 September 2022.
3. The re-election of directors by individual vote for each director: Mr A H Howie, Mr Q Swart, Mr S Murray and Mr M Matafeni.
4. Mr K C Katsande stood down as Chairman of the Board and as a Director with effect from the conclusion of the meeting. Mr A H Howie was elected as Chairman for the ensuing year.
5. Membership of the Audit & Risk Committee was approved with Mr S Murray and Ms H Nesor as members, Mr J P Van Gend and Mr M Matafeni as ex officio members.
6. Membership of the Remuneration & Nominations Committee was also approved with members being Mr Q Swart, Mr M Valela and Mr A H Howie.
7. Audit fees for the year ended 30 September 2022 were approved in the sum of ZW\$155 079 476 (inflation adjusted – ZW\$258 546 738).
8. Deloitte & Touché, who have served as auditors for nine years, were re-appointed for the ensuing year. They would be replaced, having done ten years, no later than the next Annual General Meeting. It was noted that a Trading Update had been published on 16 February 2023 to which Mr Van Gend, the Managing Director, had nothing to add. The Chairman declared the meeting closed at 09.15 hours.

By Order of the Board

A K Nicholson
Company Secretary

09 March 2023

68 Birmingham Road
Southerton
Harare