



(Incorporated in Zimbabwe under Company Registration Number 742/1930)  
ZSE Alpha Code: TANG.zw ISIN ZW 000 901 2411

## RESULTS OF ANNUAL GENERAL MEETING

The results of the Ninety-Third Annual General Meeting of Shareholders of Tanganda Tea Company Limited held on Tuesday 28 February 2023 are as follows:

Resolutions	Result
<b>Ordinary Resolution number 1</b> 1. To receive, consider and adopt the Company financial statements for the year ended 30 September 2022 together with the reports of the Directors and Auditors thereon.	Passed
<b>Ordinary Resolution number 2</b> 2. To confirm a final dividend of 0.06 US\$ cents per share following an interim dividend of 50 ZWL cents per share for the year ended 30 September 2022.	Passed
<b>Ordinary Resolution number 3</b> 3.1 To consider the re-appointment of the following Director who retires by rotation and being eligible offers himself for re-election: • Herbert Nkala	Passed
<b>Ordinary Resolution number 3</b> 3.2 To consider the re-appointment of the following Director who retires by rotation and being eligible offers himself for re-election: • Stewart Philip Cranswick	Passed
<b>Ordinary Resolution number 3</b> 3.3 To consider the re-appointment of the following Director who retires by rotation and being eligible offers himself for re-election: • Livingstone Takudzwa Gwata	Passed
<b>Ordinary Resolution number 3</b> 3.4 To consider the re-appointment of the following Director who retires by rotation and being eligible offers himself for re-election: • Simon James Hammond	Passed
<b>Ordinary Resolution number 3</b> 3.5 To consider the re-appointment of the following Director who retires by rotation and being eligible offers herself for re-election: • Rufaro Audrey Maunze	Passed
<b>Ordinary Resolution number 3</b> 3.6 To consider the re-appointment of the following Director who retires by rotation and being eligible offers himself for re-election: • Matthew John Stewart Moxon	Passed
<b>Ordinary Resolution number 4</b> 4. To confirm Directors' fees amounting to ZWL 28,369,286 for the year ended 30 September 2022.	Passed
<b>Ordinary Resolution number 5</b> 5.1 To approve the auditors' fees of ZWL 68,989,023 for the Company for the year ended 30 September 2022.	Passed
<b>Ordinary Resolution number 5</b> 5.2 To reappoint Messrs. Deloitte & Touche as the Auditors of the Company for the year ending 30 September 2023 who have indicated their willingness to continue in office.	Passed
<b>Special Business</b>	
<b>Establishment of Share Incentive Schemes</b> 1.1 That 13,053,230 unissued shares (approximately five percent (5%) of the current total issued shares) of the Company be placed under the control of the Directors who shall have the authority to issue the shares to executive and senior management employees over a five-year period on such terms and conditions they deem fit as an incentive to attract, retain, and reward executive and senior management. 1.2 That a further 13,053,230 unissued shares of the Company be placed under the control of Directors who shall have authority to issue the shares to an Employee Share Ownership Trust on such terms and conditions they deem fit, provided that the shares be issued at a price calculated on the basis of the weighted average price of the Company over forty-five (45) days prior to the date of issue. 1.3 That the Directors of the Company be and are hereby authorised to do all such things required to implement the Share Incentive schemes.	Passed

By order of the Board

S. N. Kodzanai  
Company Secretary  
09 March 2023

REGISTERED OFFICE

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