

## **Dividend Declaration Notice**

Notice is hereby given that the board declared a final dividend of ZWL 284 cents per share for the year ended 31 December 2022 payable in respect of all the ordinary shares of the Company. The ratio of allotment for the scrip dividend shall be one (1) for every seventeen (17) shares held. The conversion price of the scrip dividend is ZWL 4,933.66 cents which was the market price as at 22 March 2023, being the date the directors approved the dividend. This dividend will be payable in full to all Shareholders of the Company registered at the close of business on 28 April 2023.

The payment of the dividend will take place on or about 26 May 2023. The applicable shareholders' tax will be deducted from the Gross Dividends.

The shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to the market day of 25 April 2023 and ex-dividend as from 26 April 2023.

The forms of election with the full details and terms of the scrip/cash dividend offer will be mailed to shareholders on 5 May 2023 and the last date of receiving the forms of election is 19 May 2023.

**Shareholders who do not submit their forms of election by close of business on 19 May 2023 will be paid their dividend as cash which is the default option.**

Shareholders are requested to submit/update their mailing and banking details to the Transfer Secretaries and also immediately contact the Transfer Secretary should they not have received their dividend election forms by 12 May 2023 on the following contacts.

**First Transfer Secretaries (Pvt) Ltd**  
**1 Armagh Avenue**  
**Eastlea, Harare**

**Telephone:** +263 242 782869/72 or 776628/49/59/69/74  
**Email:** info@fts-net.com

By Order of the Board

**Mrs. V. T. Mutandwa**  
**Company Secretary**  
**Harare**