



Tigere Property Fund Dividend 2 Dividend Declaration Notice

Tigere is a recently listed REIT on the Zimbabwe Stock Exchange. In line with guidance issued in pre-listing documentation, notice is hereby given that the REIT has declared its quarterly dividend of USD 219,839 consisting of USD 101,325 (being 0.014 United States cents per unit) as well as an additional ZWL 110,050,700 being (15.29 Zimbabwe cents per unit) in respect of the period ended 31 March 2023.

Performance of the REIT assets for the period was in line with expectations and both assets have reached 100% occupancy levels. By March 2023, the portfolio had reduced its ZWL exposure to below 20% of revenue and the Asset Manager expects increased hard currency collections which will result in a higher proportion of USD dividends payable to unitholders.

The dividend will be payable on or about the 28th of April 2023 to all unitholders of the REIT registered at the close of business on 21st of April 2023. The shares will be traded cum dividend on the Zimbabwe Stock Exchange up to 17th of April 2023 and Ex dividend as from 19th of April 2023.

The applicable unitholders' tax will be deducted from the Gross Dividends.

All Unitholders who are yet to provide both their ZWL and Nostro bank account details are requested to submit to our transfer secretaries on the details below:

ZB Transfer Secretaries

21 Natal Rd,

Avondale, Harare

Tel: +263 8677 002001

transfersecretaries@zb.co.zw

Alternatively, unitholders may submit their banking details at ANY ZB BANK SERVICE CENTRE.

A handwritten signature in black ink, appearing to be "B. Ak" or similar, written over a horizontal line.

Terrace Africa Asset Management
For and on behalf of Tigere REIT