



Wireless

ECONET WIRELESS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 4 August 1998 under Company registration number 7548/98)

ZSE alpha code: ECO ISIN: ZW 000 901 212 2

(Econet or the Company)

CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcements dated 5 April 2023 and 27 April 2023 respectively, Shareholders are advised that the Company's application for Exchange Control Approval relating to the proposed Rights Offer is still pending.

The Application to the ZSE Listings Committee for the approval of the publication of the full Circular will only be finalized upon completion of the audit of the Company's financial reports for the year ended 28 February 2023 which is currently in progress.

In the circumstances, shareholders are further advised to exercise caution in dealing with the securities of the Company.

By order of the Board

C.A. Banda
Group Company Secretary

30 May 2023

Lead-Financial Advisors



Transfer Secretaries



Legal Advisor



Sponsoring Broker



Independent Financial Advisor



Reporting Accountants & Auditors



Exchange Control Advisor



Underwriter



Directors:

Dr. J. Myers (Chairman)*, Dr. D. Mboweni (Chief Executive Officer), Mr. R. Chimanikire (Deputy Chief Executive Officer),
Dr. J. Chimhanzi*, Mr. M. Edge*, Mr. M. Gasela*, Mr. G. Gomwe*, Miss. E.T. Masiyiwa*, Ms. B. Mtetwa*,
Mr C.L. Moyo (Finance Director), Ms T. Moyo*, Mr. H. Pemhiwa*. *Non Executive.