

OLD MUTUAL ZIMBABWE STOCK EXCHANGE TOP TEN EXCHANGE TRADED FUND - CHANGE IN CONDITIONS

Old Mutual Investment Group Zimbabwe (Private) Limited, the fund managers of the Old Mutual Zimbabwe Stock Exchange (ZSE) Top Ten Exchange Traded Fund (ETF), wish to advise the investing public of some changes to the operations of the fund.

Following the delisting of some companies from the ZSE, the fund managers have sought and been granted by the Zimbabwe Stock Exchange the following temporary changes to the operations of the fund;

- (i) The fund operates as a closed fund for a period of three (3) months from 24 February 2023;
- (ii) There shall be no rebalancing of the fund during this three (3) month period i.e. the composition of the fund shall remain unchanged;
- (iii) There shall be no primary creation and redemption of units on the fund;
- (iv) That the existing units shall continue to trade on the secondary market of the ZSE;
- (v) The above temporary measures are aimed at bringing stability to the fund;
- (vi) This dispensation shall automatically lapse after the expiry of three month period unless extended by the ZSE for a specified period;
- (vii) In pursuance of (vi) above, the fund managers shall inform the ZSE of the fate of the fund at least two weeks before the expiry of the three month period.

The current constituents of the fund which will remain unchanged for the three (3) month period are as shown below:

COUNTER	WEIGHT
Axia Corporation Limited	3.99%
British American Tobacco Zimbabwe Limited	3.73%
CBZ Holdings Limited	4.56%
CFI Holdings Limited	2.82%
Delta Corporation Limited	30.37%
Ecocash Holdings Zimbabwe Limited	6.71%
Econet Wireless Zimbabwe Limited	16.12%
FBC Holdings Limited	2.69%
Innsco Africa Limited	26.29%
OK Zimbabwe Limited	2.71%
Total	100.0%

The constituents reflect the 2023 Q1 ZSE Top Ten Index following the rebalancing done on the 1st of January 2023.

If you are in any doubt as to the action you should take, you should immediately seek advice from your stockbroker, fund manager or other professional advisor.

For more information about the ETF, regarding the prospectus and the daily Net Asset Value (NAV) of the fund, please visit our website on the link below:

<https://www.oldmutual.co.zw/old-mutual-investment-group>

