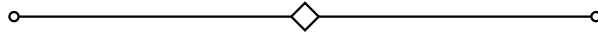


## CAUTIONARY STATEMENT



The Directors of Truworths Limited (“Truworths” or “the Company”) wish to advise all shareholders and the investing public that the company is engaged in discussions that involve a potential transaction that may have a material impact on the value of the Company’s shares. The transaction involves raising capital for the Company’s working capital requirements and expansion initiatives through the issuance of shares by way of a rights offer.

Further details of the transaction will be provided in a circular to shareholders that is being finalised.

Shareholders are therefore advised to exercise caution when trading in the Company’s shares.

**By Order of the Board**

**B M CHIBANDA**

**COMPANY SECRETARY**

**12 May 2023**