

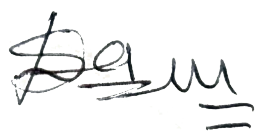
NOTICE TO SHAREHOLDERS

CHANGES IN THE SHAREHOLDING STRUCTURE

Zimbabwean Brands (Private) Limited increased its shareholding in Turnall Holdings Limited on the 10th of May 2023. The shareholder acquired an additional 51,741,300 ordinary shares representing 10.5% of the Company's total issued ordinary share capital.

Zimbabwean Brands shareholding in the Company, taken together with that of Mega Market (Private) Limited which is deemed to be an associate company, has now increased from 68.2% to 78.7% of the total issued shares of Turnall Holdings Limited. The Company intends to remain listed on the ZSE and shall seek the necessary dispensation in this regard.

By Order of the Board



L. Samunda (Ms.)
Company Secretary

15 May 2023