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PUBLIC NOTICE

FURTHER to the notice published on the Zimbabwe Stock Exchange website on 21 June 2023 regarding the alleged violations of the Securities and Exchange Commission Directive SS 09/2021 and Rules 7.18 and 22 of the Zimbabwe Stock Exchange Trading Rules by EFE Securities, Mr Edgeton Tsanga, Ms Brenda Mwaturura, and Ms Coreen V Madanha, we advise as follows;

(1) EFE Securities (Private) Limited, Mr Edgeton Tsanga, Ms Brenda Mwaturura, and Coreen V. Madanha were found guilty of violating the Securities and Exchange Directive SS 09/2021 and the Zimbabwe Stock Exchange Trading Rules 7.18 and 22.

(2) EFE Securities (Private) Limited, Mr Edgeton Tsanga, Ms Brenda Mwaturura, and Coreen V. Madanha were suspended from participating in all activities that can be carried out by an admitted member of the Zimbabwe Stock Exchange for six (6) weeks ending 2 August 2023.

(3) In addition to the practice suspension referred to in Clause 2 above, the affected members were ordered to pay financial penalties;

By Order of the
Membership Committee of the Zimbabwe Stock Exchange

J. Bgoni

Chief Executive Officer

Date of Issue: 28 June 2023