



PRESS RELEASE

Establishment of the Real Estate Investment Trusts (REITs) Association of Zimbabwe

The Zimbabwe Stock Exchange Limited (“ZSE”) is pleased to notify stakeholders on the establishment of the Real Estate Investment Trusts (REITs) Association of Zimbabwe (ZIMREIT). The ZSE together with other capital market participants have come together to establish a REITs Association following the growth of interest in this security.

The main objectives of the REITs Association include;

- To promote the growth of the REIT market
- To educate investors about REITs
- To advocate for the interests of REITs with regulators and policymakers

The interim board of the REITs Association of Zimbabwe is comprised of experienced and knowledgeable individuals who are committed to the growth of the Real Estate Industry as follows;

- Chairman: Dr Mike Juru (Chief Executive Officer of Integrated Properties)
- Deputy Chairman: Mrs Sandra Musevenzo (Director General, Zimbabwe Association of Pension Funds)
- Secretary: Miss Christabel Shava (Group Legal Manager, Terrace Africa)

Board Members

- Mr Bevin Ngara (Managing Director, Fidelity Life Asset Management)
- Mr Alfred Mthimkhulu (Executive Director, Bard Santner Investors (Private) Limited)

- Mrs Chipo Hlabangana (Deputy Principal Officer, NRZ Contributory Pension Fund)
- Mr Isaac Isaki (Head: Structured and Corporate Finance, National Building Society)
- Mr Farai Chizengeni (Senior Manager, Enerst and Young)
- Mrs Patience Dhliwayo (Principal Officer, NRZ Contributory Pension Fund)
- Mr Hamandishe Nhiwatiwa (Association of Investment Managers)
- Mr Welcome Mavingire (Managing Consultant, Intellego Investment Consultants)
- Mr Tendai Muzadzi (Managing Director, CBZ Asset Management)
- Miss Beatrice Moyo (Partner, Mushoriwa Pasi)

The ZSE is confident that the establishment of the REITs Association will go a long way in promoting REITs in Zimbabwe. The ZSE remains grateful for the continuous support from various market participants in the establishment of the Association, and wishes the interim board a successful tenure.

For and behalf of the Zimbabwe Stock Exchange Limited



Justin Bgoni
Chief Executive Officer
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