



RESULTS OF THE 24th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF RAINBOW TOURISM GROUP LIMITED HELD ON 27 JULY 2023

Shareholders are advised that all resolutions put to the vote at the Annual General Meeting of the Company held on 27 July 2023 were passed with the requisite majorities, as tabulated below;

RESOLUTION	RESULT
ORDINARY BUSINESS	
1. To receive and adopt the financial statements and the reports of directors and auditors for the year ended 31 December 2022.	PASSED
2. To approve the remuneration and emoluments of the directors for the year ended 31 December 2022 in accordance with section 207(2) of the Companies and Other Business Entities Act [Chapter 24:31].	PASSED
3. To confirm payment of a final dividend for the year ended 31 December 2022.	PASSED
4. To re-elect the following director, Mr. Givemore Taputaira, who retires by rotation at the AGM and, being eligible offers himself for re-election in accordance with Article 99 of the company's Articles of Association.	PASSED
5. To re-elect the following director, Mr. Andrew Bvumbe, who retires by rotation at the AGM and, being eligible offers himself for re-election in accordance with Article 99 of the company's Articles of Association.	PASSED
6. To fix/approve the remuneration for the auditors for the year ended 31 December 2022. To fix/approve the remuneration of Messrs. BDO Zimbabwe Chartered Accountants for the past year's audit in accordance with section 191 of the Companies and Other Business Entities Act [Chapter 24:31].	PASSED
7. To re-appoint Messrs. BDO Zimbabwe Chartered Accountants (Zimbabwe) as auditors for the ensuing financial year.	PASSED
SPECIAL BUSINESS	
As a special resolution;	
1. To increase the Company's authorized share capital in accordance with article 50 of the Company's Articles of Association from the current 2,500,000,000 (two billion, five hundred million) shares to 5,000,000,000 (five billion) shares.	PASSED
As an ordinary resolution;	
2. To authorize the Company to make a loan to any Executive Director or to enter into any guarantee or provide any security in connection with a loan to such Executive Director for the purpose of enabling the Director to properly perform their duty as an officer of the Company in terms of Section 208(2) (b) of the Companies and Other Business Entities Act [Chapter 24:31], as may be determined by the Human Resources and Remuneration Committee of the Board of Directors, provided that the amount of the loan or the extent of the guarantee or security shall not exceed twice the annual remuneration of the Director.	PASSED

BY ORDER OF THE BOARD

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TAPIWA MARI
Company Secretary
08 August 2023

