



Joint Press Release

6 September 2023

CBZ Holdings Limited ("CBZHL") and the National Social Security Authority ("NSSA") jointly wish to advise all stakeholders that:

1. In October 2021, they executed a Share Purchase and Sale Agreement ("the Agreement") in terms of which NSSA sold to CBZHL 31.22% of its shareholding in First Mutual Holdings Limited ("FMHL") ("the Transaction");
2. The Transaction was approved by CBZHL Shareholders at an Extraordinary General Meeting held on 31 January 2022;
3. All the required approvals have now been obtained and administrative aspects of the Agreement have been concluded; and
4. Upon transfer of the shares purchased, CBZ Holdings Limited will become a significant shareholder of First Mutual Holdings Limited.

CBZ HOLDINGS LIMITED

REGISTERED HEAD OFFICE

5 Campbell Road Pomona
Harare, Zimbabwe
Telephone: (263-242) 748 050-79
Email: info@cbzh.co.zw
www.cbz.co.zw

NATIONAL SOCIAL SECURITY AUTHORITY

REGISTERED HEAD OFFICE

NSSA House,
Cnr Selous Avenue / Sam Nujoma Street,
Harare, Zimbabwe
P Bag 7749, Harare
Telephone (263-242) 799030 - 1
Telephone (263-242) 799033 /5
www.nssa.org.zw

Issued jointly by CBZ Holdings Limited and the National Social Security Authority.