

EcoCash

HOLDINGS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 29 March 2012 under Company Registration Number 2487/2012)

ZSE Alpha Code: EHZL.zw ISIN ZW0009012437

RESULTS OF ANNUAL GENERAL MEETING

Announcement of the Results of Voting at the Fifth Annual General Meeting of the members of EcoCash Holdings Zimbabwe Limited held on Thursday 31 August 2023.

Shareholders are advised that the Results of voting at the Fifth Annual General Meeting of the Company held on Thursday 31 August 2023 are as follows:

RESOLUTION	RESULTS
1. As an Ordinary Resolution – Adoption of Financial Statements for the year ended 28 February 2023 To receive and pass the financial statements for the year ended 28 February 2023 together with the reports of the Directors and Auditors thereon.	PASSED
2. As an Ordinary Resolution – Election of Directors	
2.1 To re-elect Mr. M L Bennett as a Director of the Company.	PASSED
2.2 To re-elect Dr. Z Dillon as a Director of the Company.	PASSED
2.3 To re-elect Miss. E T Masiyiwa as a Director of the Company.	PASSED
3. As an Ordinary Resolution – Directors’ Remuneration To approve the remuneration of Directors for the year ended 28 February 2023.	PASSED
4. As an Ordinary Resolution – Approval of Auditors’ Fees To approve the Auditors’ remuneration for the year ended 28 February 2023.	PASSED
5. As an Ordinary Resolution – Approval of Appointment of Auditors To approve the appointment of BDO Zimbabwe Chartered Accountants as Auditors of the Company until the next Annual General Meeting. BDO have served as Auditors of the Company for 1 year.	PASSED
6. Special Business- Special Resolution –Share Buyback To consider and, if thought fit, approve and adopt the following resolution: As a Special Resolution: “That the Company, as duly authorised by Article 10 of its Articles of Association, may undertake the purchase of its own ordinary shares in such manner and on such terms as the Directors may from time to time determine, provided that the repurchases are not made at a price greater than 5% above the weighted average of the market value for the securities for the five business days immediately preceding the date of the repurchase and also provided that the maximum number of shares authorised to be acquired shall not exceed 10% (ten percent) of the Company’s issued ordinary share capital.	PASSED

By Order of the Board



Mrs C.R. Daniels
Group Company Secretary

31 August 2023

DIRECTORS:

Mrs S.G. Shereni (Chairperson), Mr M.L. Bennett, Dr Z. Dillon, Miss E.T. Masiyiwa, Mr C. Maswi, Mr D. Musengi, Mr H. Pemhiwa, Mr D.T. Mandivenga, Mr E. Chibi*, Mrs T. Nyemba*. * Executive.

REGISTERED OFFICE: 1906 Liberation Legacy Way, Borrowdale, Harare, Zimbabwe.