



GetBucks Bank

Registered Deposit Taking Microfinance Institution

GetBucks Microfinance Bank Limited

Incorporated in Zimbabwe on 17 January 2012 and converted to a public company limited by shares on 4 November 2015
(Registration number 322/2012)

RESULTS FOR THE 6th ANNUAL GENERAL MEETING 31 AUGUST 2023

ORDINARY RESOLUTIONS	RESULT
1. To receive, consider and adopt the Financial Statements of the Company and the reports of the Directors and Auditors for the year ended 31 December 2021 and 31 December 2022	PASSED
2. Election and Retirement of Directors	
i. Mrs. T. Munowenyu and Mrs. S Chibaya retire and do not offer themselves for re-election.	PASSED
ii. To note the resignation of Mr. George Nheweyembwa from his role as Managing Director effective 31 March 2022 and the appointment of Mr. Edwin Chavora as Managing Director with effect from 1 April 2022.	PASSED
3. Amendment of Articles of Association	
To amend article 68.1 (Number of Directors) of the Articles of Association of the Company for alignment purposes with the Companies and Other Business Entities Act by increasing the minimum number of Directors from four (4) to seven (7) and increasing the maximum number of Directors from twelve (12) to fifteen (15).	PASSED
4. Directors' Fees	
i. To approve the fees paid to Directors of the Company in 2021 of RTGS2,803,764.	PASSED
ii. To approve the fees paid to Directors of the Company in 2022 as of RTGS13,638,368.	PASSED
5. External Auditors	
i. To approve the remuneration of Auditors for the financial year ended 31 December 2021 of RTGS8,462,17.	PASSED
ii. To approve the remuneration of Auditors for the financial year ended 31 December 2022 of RTGS23,535,880.	PASSED
6. Dividend	
To note that no dividend was declared by the Directors in 2021 and 2022.	PASSED
SPECIAL RESOLUTIONS	
7. De-listing of GetBucks Microfinance Bank from the Zimbabwe Stock Exchange	
THAT the Company's shares be removed from the Main Board of the Zimbabwe Stock Exchange through voluntary termination of the listing on the Zimbabwe Stock Exchange in terms of section 11 of the ZSE Listing Requirements.	PASSED
8. Establishment of Over-The-Counter Facility to Purchase Company's Own Shares	
THAT subject to Special Resolution 7 being carried by the requisite majority, the Company be authorised in advance, in terms of Section 128 of the Companies and Other Business Entities Act [Chapter 24:31] and Article 52 of the Company's Articles of Association, to purchase the Company's own ordinary shares which:	
i. In aggregate in any one financial year, shall not exceed 9,856,785 of the Company's issued ordinary share capital, for the Company cancelling them, subject to the availability of sufficient revenue reserves to undertake the transfer to a Capital Redemption Reserve Fund as required by the Companies and Other Business Entities Act [Chapter 24:31];	PASSED
ii. Value of such purchased ordinary shares shall not exceed the net asset value of the Company.	PASSED
9. Directors authorised to give effect to resolutions	
"THAT the directors be and are hereby authorised to do any and all such things as may be necessary to give effect to the above resolutions."	PASSED

BY ORDER OF THE BOARD

signed on original on 31 August 2023