

NOTICE OF CHANGES TO THE BOARD OF DIRECTORS

The Board wishes to advise the shareholders of the following changes in its composition:



Retirement of Group Chief Executive Officer

Canada Malunga

Mr Canada Malunga, the Chief Executive Officer of the Group, will retire on 31 December 2023 after a decade of visionary and successful leadership. He led the Group through major transformations, such as rebranding from Murray & Roberts (Zimbabwe) Limited in 2013, and unbundling and listing of its manufacturing division, Proplastics, on the Zimbabwe Stock Exchange in 2015.

He was also instrumental in expanding the contracting business into various sectors and services, and fostering a culture of excellence and collaboration within the Group.

It is with profound gratitude that the Board thanks Canada for his outstanding service to the Group and wishes him a well-deserved and fulfilling retirement.



Group Chief Executive Officer Designate Appointment

Fungai Matahwa

The Board is pleased to announce the appointment of Mr Fungai Matahwa as Group Chief Executive Officer Designate, effective 1 January 2024. Fungai was appointed to the Board on 15 September 2023. Prior to his appointment, Fungai held the position of Managing Director (Construction).

The Board congratulates Fungai on his appointment and wishes him the best in his new role.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Pearl Mutiti'.

Pearl Mutiti
Company Secretary

27 September 2023