

NMBZ SCRIP DIVIDEND

CASH/SCRIP DIVIDEND OFFER – TERMS OF ELECTION

THE SHAREHOLDER to whom this may concern

1. DIVIDEND PAYMENT

The directors declared an interim dividend of ZWL 556 cents per share, in respect of the period ended 30 June 2023 payable on or about 27 October 2023 to shareholders registered in the books of the Company on 22 September 2023.

Shareholders have an option to elect whether to take their dividend as cash in Zimbabwe Dollars or as an allotment of new shares credited as fully paid.

2. ELECTION PROCEDURES

The following procedures are required to take up one of these options.

1. To receive your dividend entitlement wholly in Zimbabwe dollars you should tick Option 1 on the Form of Election.
2. To receive your dividend entitlement wholly as an allotment of new shares in NMBZ credited as fully paid.

If no Form of Election has not been received on the latest date of receipt of Election Forms, it will be assumed that the member has elected to receive cash.

3. RETURN OF ELECTION FORM

- Return your Form of Election to First Transfer Secretaries.
- All election Forms must be received by the Company's share transfer secretary, FIRST TRANSFER SECRETARIES (PRIVATE) LIMITED, 1 Armagh Avenue, Eastlea, (P.O. Box 11), Harare no later than 4pm on Friday, 20 October 2023. You should allow at least four full working days for postal delivery in Zimbabwe. Given the pressure on postal deliveries at this time, shareholders are encouraged to send the completed Form of election to the following email address info@fts-net.com. An acknowledgement of receipt of a Form of Election will be given.

4. BASIS OF ALLOTMENT

Should a Shareholder elect to receive the Scrip Dividend, such Shareholder's entitlement to new NMBZ Limited shares. This offer is made at a price of ZWL 16,700 cents per share. Shareholders will get 0.033 Scrip share for every 1 share already held.

A fraction of a share will be rounded down to the nearest whole share. Shareholders whose scrip entitlement amount to less than one (1) share will be paid out in cash.

5. TAXATION

Where members are liable to withholding tax, this amount will be deducted in determining the net dividend, which is to be paid in the currency elected by the shareholder.

6. NOMINEE ORGANISATIONS

Nominee organizations holding shares on behalf of a number of different shareholders may split the election based on the intention of various shareholders. This split should be made in liaison with the Share Transfer Secretary.

7. CASH DIVIDENDS TO FOREIGN SHAREHOLDERS

All cash dividends to foreign shareholders to be paid subject to foreign currency availability.

8. TABLE OF EVENTS

Description of Event	Date
Dividend Announced	7-September-2023
Last date to Trade-Cum Dividend	19-September-2023
Shares trade Ex Dividend	20-September-2023
Last day to register for dividend (LDR)	22-September-2023
Mailing of Forms of Election- 4.00 pm	29-September-2023
Latest time and date of receipt of Election Forms (posted or hand delivered) by the Share Transfer Secretary – by 4,00 pm.	20-October-2023
Press Announcement of Results	31-October-2023
Dividend Payment Date	27-October-2023

Mrs. V.T Mutandwa

Company Secretary