

NEW BOARD MEMBER APPOINTMENTS



Mr Rueben Java

First Mutual Properties Limited is pleased to announce the appointment of Mr Rueben Java as Non-independent, Non-executive member of the Board with effect from 1 January 2024.

Mr Java is currently the CEO – Life & Health Cluster, at First Mutual Holdings Limited, a position he was appointed to in October 2021. Previous roles within the First Mutual Group were, Managing Director (MD) of First Mutual Life (2005) and Founding MD of First Mutual Health (2009), which is currently the second largest private sector medical insurer in Zimbabwe. Other executive roles he has held in the past were CEO of Fidelity Life Zimbabwe (2017), Country CEO of Old Mutual Kenya (2013) and General Manager of Old Mutual Life Zimbabwe (2010). Rueben is an Actuary and holds a BSC in Mathematics (UZ) and MBA (University of Capetown). He also attended a number of international business schools which include INSEAD (Paris, France) and GIBS (SA).

His past directorships include Trust Finance Limited Zimbabwe, Old Mutual Finance Limited Zimbabwe, Faulu Microfinance Bank Limited Kenya, Fidelity Life Zimbabwe and Vanguard Life Malawi.

The Board wishes Mr Java every success in his new role.



Mr Samuel Vengai Rushwaya

First Mutual Properties Limited is pleased to announce the appointment of Mr Samuel Vengai Rushwaya as an independent, non-executive member of the board with effect from 24 October 2023.

Mr Rushwaya is a former Managing Director of Aberfoyle Holdings (Pvt) Ltd and past Chairman of British American Tobacco Zimbabwe Limited and Standard Chartered Bank Zimbabwe Limited as well as First Mutual Reinsurance Limited. He is also a past Director of CGU Insurance, Portland Holdings Limited, SFG Insurance, African Distillers Limited and African Actuarial Consultants. He is currently the chairman of the First Mutual Life Assurance Limited Board and is also a member of the First Mutual Holdings Limited and Sprinkler Fire Services (Pvt) Ltd Boards. Samuel is a holder of a Bachelor of Science (Sociology) Honours Degree and Advanced Diploma in Training Management.

The Board wishes Mr Rushwaya every success in his new role.

BY ORDER OF THE BOARD

D. D. Kandwe
Company Secretary

FIRST MUTUAL PROPERTIES

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