

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
LSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU

("Old Mutual" or "Company" or "Group")

Ref: 61/23

5 December 2023

CHANGE IN DIRECTORATE

In compliance with rule 3.59 of the JSE Listing Requirements, shareholders are advised of the following changes to the Board of directors of the Company ("the Board"):

The Board announces the appointment of Busisiwe Silwanyana and Johann (Jurie) Strydom as independent non-executive directors. Both directors will serve on the Actuarial, Audit and Risk committees.

Busi Silwanyana (CA)SA holds a BCom (Financial Accounting), BCom (Hons) and Postgraduate Diploma in Accounting from the University of Cape Town and an MBA from Durham University in the United Kingdom, and is a member of The South African Institute of Chartered Accountants (SAICA).

Jurie Strydom holds a BBusSc (Hons) from the University of Cape Town in Actuarial Science, is a Fellow of the Institute of Actuaries in the United Kingdom, a CFA Charterholder from the CFA Institute in the United States and an MBA from Massachusetts Institute of Technology (Sloan Fellow).

The appointments of Busi and Jurie are in accordance with the succession plans for the Old Mutual board. The Prudential Authority advised the Company on 4 December 2023 of the approval of their appointments.

The Old Mutual Board would like to welcome Busi and Jurie as directors and look forward to working with them.

Sandton

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited t/a BofA Securities
Malawi Stock Exchange	Stockbrokers Malawi Limited
Namibia Stock Exchange	PSG Wealth Management (Namibia) Proprietary Limited
Zimbabwe Stock Exchange	Imara Capital Zimbabwe plc

Enquiries

Investor Relations

Langa Manqele

M: +27 (0)82 295 9840

E: investorrelations@oldmutual.com

Communications

Tabby Tsengiwe

M: +27 (0)60 547 4949

E: oldmutualnews@oldmutual.com

Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in Africa, and it has a niche business in Asia. With over 178 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities it serves as well as broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the corporate website at www.oldmutual.com.