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PUBLIC NOTICE

LAUNCH OF THE ZIMBABWE NATIONAL STOCK MARKET INDEX

The Zimbabwe Stock Exchange Limited (“ZSE”) is pleased to announce the launch of the Zimbabwe National Stock Market Index (“ZNSMI”), with effect from 02 January, 2024. This new index is designed to comprehensively track the performance of companies listed on the Zimbabwe Stock Exchange (“ZSE”), Victoria Falls Stock Exchange (“VFEX”), and the Financial Securities Exchange (“FINSEC”).

The key features of the Zimbabwe National Stock Market Index include:

- 1. Inclusive Representation:** The index will encompass companies listed on ZSE, VFEX, and FINSEC, offering a comprehensive view of the market's performance across these major exchanges.
- 2. Calculation Method:** The index will be calculated using the market capitalization-weighted method, providing an accurate reflection of the dynamics of the local stock market with emphasis on each company's market value.
- 3. Base and Denomination:** The index will commence with a base value of 100 basis points and will be denominated in USD, making it easily accessible and comparable for both domestic and international investors.
- 4. Currency Conversion:** The market capitalisation for companies listed on ZSE and FINSEC will be converted to USD at the prevailing exchange rate, ensuring a consistent and transparent valuation process.

The launch of the Zimbabwe National Stock Market Index underscores our commitment to promoting transparency, efficiency, and growth within the Zimbabwean capital markets. This index is poised to serve as a vital tool for investors, analysts, and other stakeholders in assessing and tracking the overall performance of the Zimbabwean stock market.

For any inquiries or further information regarding the Zimbabwe National Stock Market Index, you can email operations@zse.co.zw

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni

Chief Executive Officer

Date of Issue: 29 December 2023