

EcoCash

HOLDINGS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 29 March 2012 under Company Registration Number 2487/2012)
ZSE Alpha Code: EHZL.zw ISIN ZW0009012437

CAUTIONARY ANNOUNCEMENT

EcoCash Holdings Zimbabwe Limited (“EcoCash Holdings” or “the Company”) and Econet Wireless Zimbabwe Limited (“Econet”), being companies under the same control, are engaged in negotiations that may result in the transfer of some non- banking assets from EcoCash Holdings Zimbabwe Limited to Econet Wireless Zimbabwe Limited in exchange for Econet shares that may be distributed to the EcoCash Holdings Limited Shareholders. The envisaged Scheme of Reconstruction will not result in the delisting of EcoCash Holdings Zimbabwe Limited or Econet Wireless Zimbabwe Limited.

The Directors of EcoCash Holdings Zimbabwe Limited advise the Company’s shareholders and members of the public to exercise caution and to consult their professional advisors when dealing in the shares of the Company until the finalization of the negotiations.

By Order of the Board



Mrs. C R Daniels
Group Company Secretary

16 January 2024

Lead-Financial Advisors



Transfer Secretaries



Independent
Financial Advisor



Legal Advisor



Reporting
Accountants & Auditors



Sponsoring Broker



Exchange
Control Advisor



DIRECTORS:

Mrs S.G. Shereni (Chairperson), Mr M.L. Bennett, Dr Z. Dillon, Ms E.T. Masiyiwa, Mr C. Maswi, Mr D. Musengwi, Mr H. Pemhiwa, Mr D.T. Mandivenga, Mr E. Chibi*, Mrs T. Nyemba*. * *Executive*.