



Wireless

ECONET WIRELESS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 4 August 1998 under Company registration number 7548/98)

ZSE alpha code: ECO ISIN: ZW 000 901 212 2

(Econet or the Company)

CAUTIONARY ANNOUNCEMENT

Econet Wireless Zimbabwe Limited (“Econet” or “the Company”) and EcoCash Holdings Zimbabwe Limited (“EcoCash Holdings”), being companies under the same control, are engaged in negotiations that may result in the transfer of some non- banking assets from EcoCash Holdings Zimbabwe Limited to Econet Wireless Zimbabwe Limited in exchange for Econet shares that may be distributed to the EcoCash Holdings Limited Shareholders. The envisaged Scheme of Reconstruction will not result in the delisting of EcoCash Holdings Zimbabwe Limited or Econet Wireless Zimbabwe Limited.

The Directors of Econet Wireless Zimbabwe Limited advise the Company’s shareholders and members of the public to exercise caution and to consult their professional advisors when dealing in the shares of the Company until the finalization of the negotiations.

By order of the Board

T.A. Ngowe
Group Company Secretary

16 January 2024

Lead-Financial Advisors



Legal Advisor



Reporting

Accountants & Auditors



Sponsoring Broker



(Members of the Zimbabwe Stock Exchange)

Exchange Control Advisor



Member of the Deposit Protection Corporation. A Registered Commercial Bank

Transfer Secretaries



Independent Financial Advisor



Directors:

Dr. J. Myers (Chairman)*, Dr. D. Mboweni (Chief Executive Officer), Mr. R. Chimanikire (Deputy Chief Executive Officer), Dr. J. Chimhanzi*, Mr. M. Gasela*, Mr. G. Gomwe*, Ms. E.T. Masiyiwa*, Ms. B. Mtetwa*, Mr C.L. Moyo (Finance Director), Ms T. Moyo*, Mr. H. Pemhwa*. *Non Executive.