



NOTICE TO SHAREHOLDERS

1. RETIREMENT OF THE GROUP MANAGING DIRECTOR

The Board wishes to announce the retirement of The Group Managing Director, Mr. Wilbroad Tsuroh with effect from 31 December 2023 having served the company sterlingly for 19 years. Wilbroad joined SMM Holdings Limited as the General Manager for Cernol Chemicals. He led the successful merger of Cernol Chemicals and General Beltings in 2005. Wilbroad steered the company from a loss-making entity to profitability through his able leadership, making General Beltings one of the surviving companies in Bulawayo.

2. APPOINTMENT OF GROUP MANAGING DIRECTOR

The Board wishes to announce the appointment of Mr. Joseph Gunda as the new Acting Managing Director for GB Holdings Limited with effect from 1 January 2024. Mr. Gunda is not new to the Group as he is currently the General Manager for General Beltings and is familiar with the operations of the Group.

We wish him well in his new appointment.

By Order of the Board

Mr. G.G. Nhemachena
CHAIRMAN