

PPC Ltd

(Incorporated in the Republic of South Africa)

(Company registration number 1892/000667/06)

JSE ISIN: ZAE000170049

JSE code: PPC ZSE code: PPC

("PPC" or "Company" or "Group")



VESTING OF SHARES TO FORMER CHIEF EXECUTIVE OFFICER : LONG TERM INCENTIVE PLAN

The following information is disclosed in respect of the vesting of PPC ordinary shares ("PPC Shares") to a former director of the Company in terms of the rules of the Company's Long Term Incentive Plan ("LTIP").

Name of Director:	Roland Corstiaan van Wijnen
Designation:	Director
Nature of transaction:	Accelerated vesting of PPC Shares in terms of LTIP
Nature of trade:	Off-market
Number of PPC Shares:	6 202 576
Vesting date:	27 December 2023
Price per PPC Share on vesting date:	R3.79
Total Value:	R23 507 763
Nature of interest:	Direct beneficial
Clearance obtained:	Not applicable

In terms of the LTIP PPC Shares were awarded to, and held as restricted shares for, Mr Roland van Wijnen, the former CEO of PPC, in respect of the performance periods ending 31 March 2021 and 31 March 2022, subject to certain performance criteria and a 3 year vesting period.

The performance criteria having been met by Mr van Wijnen during his tenure, PPC's Reward and Talent Committee has resolved to accelerate the vesting date of these PPC Shares in terms of the rules of the LTIP to 27 December 2023. Mr van Wijnen's contract of employment terminated on 31 December 2023. No clearance to trade in respect of the vesting is required.

Dunkeld

2 January 2024

Sponsor



Questco Corporate Advisory Proprietary Limited

Financial Communications Advisor:

Instinctif Partners

Louise Fortuin

Mobile: +27 71 605 4294