

**INDEPENDENT AUDITOR'S REPORT ON THE INFLATION ADJUSTED
ABRIDGED FINANCIAL RESULTS TO THE SHAREHOLDERS OF
TANGANDA TEA COMPANY LIMITED**

Opinion

The inflation adjusted abridged financial statements which comprise the abridged inflation adjusted statement of financial position as at 30 September 2023, the abridged inflation adjusted statement of comprehensive income, abridged inflation adjusted statement of changes in equity and abridged inflation adjusted statement of cash flows for the year then ended, and related notes, are derived from the audited financial statements of Tanganda Tea Company Limited for the year ended 30 September 2023.

In our opinion, the accompanying inflation adjusted financial statements are consistent, in all material respects, with the audited inflation adjusted financial statements of Tanganda Tea Company Limited, in accordance with the International Financial Reporting Standards (IFRS), requirements of Zimbabwe Stock Exchange (ZSE) Listings Requirements Rules for condensed financial statements as disclosed in the basis of preparation and the requirements of the Companies and Other Business Entities Act (Chapter 24:31) and the relevant statutory instruments (SI33/99 and SI62/96) as applicable to abridged inflation adjusted financial statements.

Inflation adjusted abridged financial statements of Tanganda Tea Company Limited

The inflation adjusted abridged financial statements of the Company does not contain all the disclosures required by International Financial Reporting Standards (IFRS) as applicable to financial statements. Reading the Inflation adjusted financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited inflation adjusted financial statements and our report thereon

We expressed an unmodified opinion on the inflation adjusted financial statements in our report dated 29 January 2024.

Directors' responsibility for the inflation adjusted financial statements

The directors are responsible for the preparation and fair presentation of the inflation adjusted financial statements, in accordance with International Financial Reporting Standards (IFRS), and the requirements of the Companies and Other Business Entities Act (Chapter 24:31), the relevant statutory instruments (SI 33/99, SI 33/19 and SI 62/96) and for such internal control as the directors determine is necessary to enable the preparation of inflation adjusted financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on whether the Inflation adjusted abridged financial statements are consistent, in all material respects, with the audited inflation adjusted financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Deloitte & Touche

DELOITTE & TOUCHE

PER: LAWRENCE NYAJEKA

PARTNER

REGISTERED AUDITOR

PAAB PRACTICE CERTIFICATE NUMBER: 0598

29 JANUARY 2024

