

EcoCash

HOLDINGS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 29 March 2012 under Company Registration Number 2487/2012)
ZSE Alpha Code: EHXL.zw ISIN ZW0009012437

CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement dated 16 January 2024, shareholders are advised that EcoCash Holdings Zimbabwe Limited (“EcoCash Holdings” or “the Company”) and Econet Wireless Zimbabwe Limited (“Econet”), being companies under the same control, are engaged in negotiations that may result in the transfer to Econet of the following Financial Technology Businesses: EcoCash (Private) Limited, VAYA Technologies Zimbabwe (Private) Limited, Econet Insurance (Private) Limited, Econet Life (Private) Limited, MARS Zimbabwe (Private) Limited, and Maisha Health Fund (Private) Limited in exchange for Econet shares that may be distributed to the EcoCash Holdings Limited Shareholders on pro rata basis.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company’s securities until a full announcement is made.

By Order of the Board



Mrs. C R Daniels
Group Company Secretary

6 February 2024

Lead-Financial Advisors



Transfer Secretaries



**Independent
Financial Advisor**



Legal Advisor



**Reporting
Accountants & Auditors**



Sponsoring Broker



**Exchange
Control Advisor**



DIRECTORS:

Mrs S.G. Shereni (Chairperson), Mr M.L. Bennett, Dr Z. Dillon, Ms E.T. Masiyiwa, Mr C. Maswi, Mr D. Musengi, Mr H. Pemhiwa, Mr D.T. Mandivenga, Mr E. Chibi*, Mrs T. Nyemba*. * *Executive*.