



Wireless

ECONET WIRELESS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 4 August 1998 under Company registration number 7548/98)

ZSE alpha code: ECO ISIN: ZW 000 901 212 2

(Econet or the Company)

CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement dated 16 January 2024, shareholders are advised that Econet Wireless Zimbabwe Limited (“Econet” or “the Company”) and EcoCash Holdings Zimbabwe Limited (“EcoCash Holdings”), being companies under the same control, are engaged in negotiations that may result in the transfer to Econet of the following Financial Technology Businesses: EcoCash (Private) Limited, VAYA Technologies Zimbabwe (Private) Limited, Econet Insurance (Private) Limited, Econet Life (Private) Limited, MARS Zimbabwe (Private) Limited, and Maisha Health Fund (Private) Limited in exchange for Econet shares that may be distributed to the EcoCash Holdings Limited Shareholders on pro rata basis. The envisaged Scheme of Reconstruction will not result in the delisting of EcoCash Holdings Zimbabwe Limited or Econet Wireless Zimbabwe Limited.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company’s securities until a full announcement is made.

By order of the Board

T.A. Ngowe
Group Company Secretary

6 February 2024

Lead-Financial Advisors



Legal Advisor



Sponsoring Broker



Transfer Secretaries



Independent Financial Advisor



**Reporting
Accountants & Auditors**



Exchange Control Advisor



Directors:

Dr. J. Myers (Chairman)*, Dr. D. Mboweni (Chief Executive Officer), Mr. R. Chimanikire (Deputy Chief Executive Officer), Dr. J. Chimhanzi*, Mr. M. Gasela*, Mr. G. Gomwe*, Ms. E.T. Masiyiwa*, Ms. B. Mtetwa*, Mr C.L. Moyo (Finance Director), Ms T. Moyo*, Mr. H. Pemhwa*. *Non Executive.