

## **The African Seed Company**

## **SEED CO ZIMBABWE EXECUTIVE MANAGEMENT CHANGES**



## MANAGING DIRECTOR RESIGNATION

Terrence Chimanya resigned as Managing Director of Seed Co Zimbabwe, a division of Seed Co Limited, on 16 March 2024.

The Board, Management, and staff extend their gratitude to him for his contributions during his tenure with the Group and wish him success in all his future endeavours.



Felistus Ndawi-Gurajena

## **ACTING MANAGING DIRECTOR APPOINTMENT**

Felistus Ndawi-Gurajena, a seasoned professional with over 18 years of experience within the Seed Co Group, has been appointed as the Acting Managing Director for Seed Co Zimbabwe effective 16 March 2024.

Prior to this role, Felistus served as the General Manager, overseeing the Seed Co Group Vegetables Business Segment. Earlier in her career, she held various leadership positions including Group Head of Treasury and Finance Director for Seed Co Zimbabwe. Felistus possesses a deep understanding of the Zimbabwean business landscape and is recognized for her astute business acumen.

She holds both an Honours and Master's Degree in Accounting Science from UNISA, complemented by certifications in International Cash Management and Financial Planning and Analysis from the Association for Corporate Treasurers (UK) and the Association for Finance Professionals (USA) respectively. Additionally, she is an alumna of the Executive Development Business Transformation program at Stanford Graduate School of Business, class of 2023. Felistus began her career as an articled clerk with KPMG Chartered Accountants, where she trained between 2000 and 2006.

In her extended professional endeavours, Felistus serves as a Board member and Chairperson of the Audit Committee and Loans Review Committee at the AFC Land and Development Bank of Zimbabwe. She previously held the position of Deputy Chairperson of the Competition and Tariffs Commission Board for 8 years.

Tineyi Chatiza Company Secretary 18 March 2024