

EXECUTIVE APPOINTMENT



Mr. Chengetai Bernard Mudzimuirema

The Board of Directors of Khayah Cement Limited (“Khayah Cement” or “the Company”) would like to advise stakeholders that the Company has appointed Mr. Chengetai Bernard Mudzimuirema as Chief Finance Officer and member of the Board of Directors effective 1 April, 2024.

Bernard is a seasoned professional and business executive with over 30 years commercial experience, 25 of which have been at senior executive and executive director level. He brings with him a rich breath of multi-sectoral experience in finance, management, leadership and project management spanning the manufacturing and processing industry sub-sectors as well as the consumer goods, agribusiness, fast moving consumer goods industries and corporate services – gained from some of Zimbabwe’s preeminent private and listed entities including multinationals. Over the years, Bernard has been instrumental in institution of innovative and impactful control, profit and operations improvement, strategy, change and business turnaround initiatives in a number of companies and has been involved in an array of corporate finance transactions encompassing offshore debt sourcing and arrangements, equity funding, company listing and delisting, corporate valuations, mergers, acquisitions, divestitures, spin-offs, corporate restructuring and strategic partnerships. He has also worked as a management consultant.

Bernard is a Chartered Management Accountant, holds an MBA from Nottingham Trent University (UK) and has attended several management and development courses over the years. He is a past director of AICO Africa Limited (now, Cottco Holdings Limited) and The Cotton Company of Zimbabwe, Seed Co Limited and Seed Co Zambia, Olivine Holdings and Olivine Industries, Zimboard (now, Manica Boards and Doors) and few others.

The Board of Directors, Management and Staff congratulate Bernard on his appointment and wish him success in the new role.

NOTICE OF EXPIRATION OF TERM OF DIRECTORSHIP

The Board of Directors of Khayah Cement Limited would like to advise stakeholders that Mr. Willcort Dzuda’s term as Director and Chief Finance Officer of the Company expired on 31 March, 2024.

Mr. Dzuda was appointed as Acting Chief Finance Officer and a member of the Board of Directors of Khayah Cement Limited on 1 December 2022. He was then appointed as the Company’s substantive Chief Finance Officer on 1 April, 2023 under a one-year secondment term that expired on 31 March, 2024. The Board, Management and Staff would like to thank Mr. Dzuda for his valuable contribution to the Company and wish him well in his current and future endeavors.

By Order of the Board



Arnold Z. Chikazhe
COMPANY SECRETARY & LEGAL ADVISOR

4 April, 2024



Quality through
generations