



# Notice Of Board Changes

In line with the requirements of the Zimbabwe Stock Exchange Listing Rules [5.1 134 of 2019] shareholders are hereby advised of the following changes to the Executive Management of Mashonaland Holdings Limited "the Company/MHL."

## Resignation of Mr. Gibson Mapfidza as Managing Director of the Company



The Board of Directors of Mashonaland Holdings Limited wishes to notify all its stakeholders of the resignation of Mr Gibson Mapfidza as Managing Director of Mashonaland Holdings Limited with effect from 30 April 2024. Gibson served as Managing Director of the company for 6 years from 2018. He provided the company with strategic leadership and immensely contributed to its turnaround and growth over the last 6 years.

The company extends its gratitude to Gibson for his invaluable service and wishes him all the best in his future endeavours.

## Appointment of Mr. Kudakwashe Musundire as the Acting Managing Director



The Board is further pleased to announce the appointment of Mr. Kudakwashe Musundire as the Acting Managing Director of the company with effect from 30 April 2024.

Kudakwashe is the current Chief Finance Officer of the company and has worked for MHL since 2020. He is a qualified Chartered Accountant with 15 years' experience in financial management and auditing in various industries which have included telecommunications, financial services, manufacturing and retail. Kudakwashe holds a Bachelor of Commerce (Honours) Degree in Accounting from the National University of Science and Technology as well as an Honours Bachelor of Accounting Science from the University of South Africa. Kudakwashe completed his articles training with BDO Zimbabwe Chartered Accountants

The formal recruitment process for the appointment of a substantive Managing Director is commencing soon and an announcement will be made in due course.

12<sup>th</sup> Floor ZB Life Towers  
77 Jason Moyo Avenue,  
Harare

By Order of the Board

Egnés Madhaka  
Company Secretary

19 April, 2024



masholdings.co.zw

Leading property owners and developers