



44 Ridgeway North, Highlands
Harare, Zimbabwe
Telephone: +263 (242) 886830-5
Email: info@zse.co.zw
Website: www.zse.co.zw

PUBLIC NOTICE:

TRADING ADJUSTMENTS ON THE ZIMBABWE STOCK EXCHANGE

Following the pronouncement of the 2024 Monetary Policy Statement by the Reserve Bank of Zimbabwe (“RBZ”) on 05 April 2024, the Zimbabwe Stock Exchange Limited (“ZSE”) wishes to advise stakeholders on the following trading adjustments that will be implemented effective 08 April 2024 in light of the new structured currency named Zimbabwe Gold (“ZiG”).

Currency Conversion Rate

The trading adjustments on the ZSE will be converted at the initial conversion exchange rate of ZiG1 to ZW\$2498.7242 which is prescribed in the operational manual for structured currency issued by the RBZ on 5 April 2024.

Opening Share Price

All share prices will now be denominated in ZiG, therefore the opening prices for the trading session effective 08 April 2024 will reflect the ZiG currency. For ease of reference, all prices will be shown in ZiG cents (ZiG price multiplied by 100).

ZSE Price Sheets

The price sheets for all ZSE boards, namely the Equity Board, REIT Board, and ETF Board, will be available and distributed in ZiG currency going forward. As stated above, for ease of reference, all prices will be shown in ZiG cents (ZiG price multiplied by 100).

ZSE Market Reports

All daily market reports of the ZSE will now be presented in the ZiG currency. As stated above, for ease of reference, all prices will be shown in ZiG cents (ZiG price multiplied by 100).

ZSE Indices

Effective 08 April 2024 all the ZSE indices will be rebased to 100 basis points. The rebasing is necessary to allow the indices to accurately reflect the performance of the market in the context of the new currency ZiG.

We kindly request for your understanding during this transition period.

For any enquiries, email: operations@zse.co.zw, info@zse.co.zw or call us on +263 242 886830-5

For and behalf of the Zimbabwe Stock Exchange Limited



Justin Bgoni

Chief Executive Officer

Date of Issue: 07 April 2024