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PUBLIC NOTICE:

TRADING ADJUSTMENTS ON THE ZSE DIRECT

Following the pronouncement of the 2024 Monetary Policy Statement by the Reserve Bank of Zimbabwe (“RBZ”) on 05 April 2024, the Zimbabwe Stock Exchange Limited (“ZSE”) wishes to advise all ZSE Direct Clients that we have managed to transition to the new structured currency named Zimbabwe Gold (ZiG) on the web platform (www.zsedirect.co.zw). Investors are able to trade through the web platform in the new currency effective 08 April 2024.

We are in the process of completing the transition on the android and IOS applications, and we will advise clients once the mobile applications are accessible.

We wish to advise all ZSE Direct Clients on the following trading adjustments that will be implemented effective 08 April 2024;

What is the new trading currency?

Effective 08 April 2024, the trading currency on ZSE is now ZiG.

What will be the conversion rate?

The trading adjustments on the ZSE will be converted at the initial conversion exchange rate of ZiG1 to ZW\$2498.7242 which is prescribed in the operational manual for structured currency issued by the RBZ on 5 April 2024.

What are the changes to the prices?

All share prices will now be denominated in ZiG, therefore the opening prices for the trading session effective 08 April 2024 will reflect the ZiG currency. For ease of reference, all prices will be shown in ZiG cents (ZiG price multiplied by 100) to allow penny stocks to be tradable.

What changes will be effected?

All ZSE Direct clients, will notice changes in their

- Wallet Balance
- Held Funds
- Portfolio Valuation
- Value of Counters
- Absolute Charges

Kindly Note: Historical data will not be affected by these changes. You will still be able to access your complete trading history.

What happens to my wallet balance?

Your wallet balance will now be denominated in the ZiG currency, which will be converted at the official conversion rate (ZiG1 = ZW\$2498.7242)

What happens to my existing holdings?

Your existing holdings will be automatically converted to the ZiG currency at the official conversion rate (ZiG1 = ZW\$2498.7242). The number of securities you own will remain the same, but the value displayed will now be in ZiG.

Will there be any changes to absolute fees?

The absolute fees (which include custodial fees and bank charges on deposits) will be converted at the official conversion rate (ZiG1 = ZW\$2498.7242). Any review of the absolute fees will be communicated in due course.

How will I see the converted value of my portfolio?

Your portfolio value will be displayed in ZiG. You can still view your historical data, which will be reflected in the ZWL\$ for reference purposes.

Will I be able to place orders in the old currency (ZW\$)?

No, orders can only be placed in ZiG currency from now onwards.

Will I be able to withdraw my funds?

Kindly bear with us during the transition period, as the withdrawal function has been temporarily disabled until further notice to ensure the smooth transition.

What if I have a pending withdrawal?

All pending withdrawals will be canceled during the transition period, and funds will be credited to the client's wallets. The withdrawal amount will be credited to your account at the conversion rate (ZiG1 = ZW\$2498.7242).

What happens if I place a Good 'till Canceled (GTC) Order?

All GTC orders will be canceled, and the value of the order will be credited to the client's wallet at the conversion rate of (ZiG1 = ZW\$2498.7242).

What if I have an open order before the switch to ZiG?

Any open orders placed before the switch to ZiG will automatically be canceled. The value of your order will be credited to your account at the conversion rate. You will need to place new orders.

Is anything required of me to effect the changes?

No action is required on your part. Your existing holdings and transactions will be automatically converted to the new currency at the official exchange rate.

I have follow up questions, what should I do?

If you have any further questions or concerns that are not addressed in these FAQs, please do not hesitate to contact our customer support team. They will be happy to assist you.

How can I stay updated on the changes?

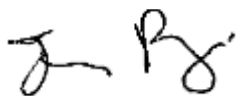
You can follow our official channels for updates, which include our website (www.zse.co.zw) and social media pages (Facebook, LinkedIn, Twitter, Instagram- Zimbabwe Stock Exchange). We will also be sending out follow-up communication to clients.

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For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni

Chief Executive Officer

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