

## Corporate Rescue Notices

**Truworths Zimbabwe Limited and its Subsidiaries, namely, Topic Stores (Private) Limited and Bravette Manufacturing Company (Private) Limited (Under Corporate Rescue) – CR23/24**

**Hereinafter referred to as "Truworths", or "the Company".**

This notice serves to advise that with effect from the 7<sup>th</sup> of August 2024, Truworths Limited and its Subsidiaries, namely, Topic Stores (Private) Limited and Bravette Manufacturing Company (Private) Limited ("Truw.ZW") were placed under Corporate Rescue in terms of Section 122 of the Insolvency Act [Chapter 6:07] ("The Act").

***Note:** The company will remain listed on the Zimbabwe Stock Exchange under voluntary suspension up until exit from corporate rescue.*

### **Moratorium**

During the Corporate Rescue proceedings as provided by **Section 126 of the Act**, no legal proceeding, including enforcement action, against the Company, or in relation to any property belonging to the Company, or lawfully in its possession, may be commenced or proceeded with in any form without the authority of the Corporate Rescue Practitioner.

### **First Meeting of creditors and members**

The first meeting of creditors of the company will be held on the **28<sup>th</sup> of August 2024 at 0800hrs at Master's Offices, Court A, Corner Sam Nujoma (Second Street) & Herbert Chitepo Avenue, Harare**. This meeting is for provision of an overview of corporate rescue proceedings, statement by the Master of High Court about reasonable prospect of rescuing the company, proof of claims, and appointment of a committee of creditors.

Kindly note that, if you are owed money by the Company for any reason whatsoever, you are required to complete a proof of claim form. You will be required to complete these forms in duplicate and lodge them with the Master of the High Court, at the Master's office. Copies are available for collection from Crowe Advisory (Private) Limited's offices, or electronically upon email request to [raymond.sibanda@crowe.co.zw](mailto:raymond.sibanda@crowe.co.zw) or [thabo.ruswa@crowe.co.zw](mailto:thabo.ruswa@crowe.co.zw).

If you need any assistance and clarification in connection with this corporate rescue process, please contact either Dr Oliver Mtasa or Mr Raymond Sibanda on the below given details:



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### **CONTACT INFORMATION**

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