



**asimba**  
HOLDINGS LIMITED

## Notice of Changes to the Board of Directors

The Board advises its shareholders of the following changes in its composition, effective 19 September 2024:



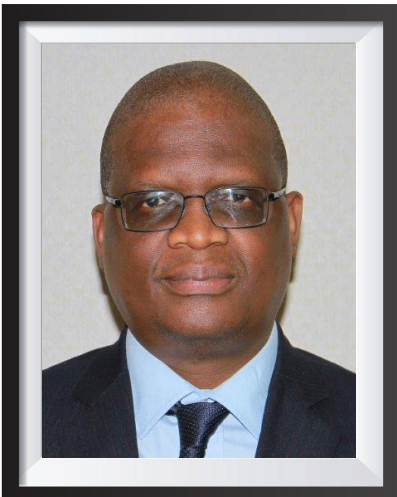
### Resignation of a Non-Executive Director

#### Mr. Mark Mario Di Nicola

It is with regret that we inform you that Mr. Mark Mario Di Nicola has formally resigned from his position as a non-executive director of Masimba Holdings Limited.

During his tenure, Mark made invaluable contributions to the board and played a significant role in the growth and development of our company. We take pride in the accomplishments achieved during this period and acknowledge the positive impact of his guidance.

The Board and management extend their heartfelt gratitude to Mark for his support and collaboration. We wish him all the best in his future endeavours.



### Appointment of a Non-Executive Director

#### Dr. Kupukile Mlambo

We are pleased to announce the appointment of Dr. Kupukile Mlambo as a non-executive director of Masimba Holdings Limited.

Dr. Mlambo is an esteemed Economist Consultant and Development Specialist based in Harare, Zimbabwe. He served as the Deputy Governor of the Reserve Bank of Zimbabwe from July 2012 to June 2022, overseeing economic research, policy initiatives, and fintech development. Prior to this role, he was the Regional Director for East Africa at the African Development Bank, managing strategies and policies across six countries.

With extensive experience in economic policy, Dr. Mlambo has held senior positions at the African Development Bank, where he advised on development issues and led significant initiatives such as the African Economic Conference. His strong analytical and interpersonal skills, along with a global perspective shaped by his work across various African countries, will greatly benefit our board.

The Board wishes Dr. Mlambo success in his new role and looks forward to his contributions to the growth and development of Masimba Holdings Limited.

Thank you for your continued support.

By Order of the Board

Pearl Mutiti  
Company Secretary

20 September 2024

**Directors:** G. Sebborn (Chairman), F Matahwa\*, S Bwanya, CC Chitiyo, HS Mashanyare,  
A Makamure\*, MW McCulloch, K Mlambo (\*Executive)

**Registered Address:** 44 Tilbury Road, Willowvale, Harare, Zimbabwe. Website: [www.masimbagroup.com](http://www.masimbagroup.com)