



## CAUTIONARY NOTICE AND 1<sup>ST</sup> TRANSACTION UPDATE NOTICE

FURTHER to the two (2) Extraordinary General Meetings of Members of the Zimbabwe Stock Exchange Limited (ZSE Ltd) and Zimbabwe Stock Exchange Holdings Limited (ZSEH Ltd) held on 8 October 2024, and pursuant to the Transaction(s) approved by Members thereat, whose results were published on 9 October 2024, the Board wishes to advise that:

- [a] the process of obtaining regulatory approvals *inter alia* from the Zimbabwe Revenue Authority (ZIMRA) in respect of the Scheme of Reconstruction; and the Securities and Exchange Commission of Zimbabwe (SECZim) in terms of the Self-Listing Rules (S.I147 of 2024) and registration of the Special Resolutions passed by members and ancillary statutory returns and updates , are all in progress;
- [b] while it is anticipated that these approvals will be obtained in due course, delays may be occasioned by the need to effect certain amendments to S.I 147 of 2024 to facilitate the listing of ZSEH Ltd on the ZSE Main Board;
- [c] shareholders will therefore be provided with regular updates of progress as regards the fulfilment of the conditions precedent, prior to the release of the Pre-Listing Statement.

Shareholders are therefore advised to exercise caution in dealing with their shares.

*By Order of the Board – 8 November 2024*

A handwritten signature in black ink, appearing to read 'Lyndon Nkomo'.

Lyndon Nkomo  
Company Secretary  
44 Ridgeway North  
Highlands  
HARARE