



RIOZIM LIMITED PRESS RELEASE

(Incorporated in Zimbabwe on 29 August 1956 under registration number 607/56)

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CAUTIONARY ANNOUNCEMENT

The Directors of RioZim Limited (the “**Company**”) wish to advise its shareholders and the investing public that the Company has been facing financial and operational challenges.

Shareholders and the investing public are advised that the Company is involved in the final stages of negotiations with a potential lender. The conclusion of the negotiations is imminent which will resolve the Company’s challenges.

The Shareholders and investing public are further advised that the major shareholders have been in discussion with several interested parties and are now in the final stages of negotiating with an investor to purchase the majority shares in the Company (hereinafter referred to as “the Transaction”). Shareholders are advised that the said Transaction remains subject to, the completion of due diligence, signing of the sale and purchase agreements, obtaining any required regulatory and shareholder approvals. Upon conclusion of the Transaction, the investor will make a mandatory offer to the remaining minority shareholders to purchase their shares in the Company.

Accordingly, Shareholders and the investing public are advised to exercise caution when dealing in the Company’s securities. Further announcements will be made in accordance with regulatory requirements and when there are material developments.

By order of the Board

RioZim Management Services (Private) Limited (Secretaries)

Per D Niehaus

04 March 2025

HARARE