TURNALL HOLDINGS LIMITED

Financial Highlights Revenue Loss from operations Loss for the year Loss for the year ZWG'000 310,735 (83,122) (83,122) (85,278)

AUDITED ABRIDGED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024

Consolidated Translated Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2024

	Year ended 31.12.2024 ZWG	Year ended 31.12.2023 ZWG
Revenue	310,735,197	323,911,596
Cost of sales	(250,413,047) 60,322,150	(248,596,797) 75,314,799
Gross profit	00,322,130	75,314,799
Other income	4,687,835	2,526,627
Selling and distribution expenses	(35,894,491)	(33,295,571)
Administrative expenses	(112,237,977)	(81,545,780)
Loss from operating activities	(83,122,483)	(36,999,925)
Finance costs	(2,155,026)	(2,385,329)
Loss before taxation	(85,277,509)	(39,385,254)
Income tax credit	9,880,722	569,708
Loss for the year	(75,396,787)	(38,815,546)
Other comprehensive income		
Loss on change in functional currency	(3,453,129)	-
Other comprehensive loss for the year net of tax	(3,453,129)	
Total comprehensive loss for the year	(78,849,916)	(38,815,546)
Loss per share		
Number of shares in issue	4,315,726,499	4,315,726,499
Basic and diluted (cents per share)	(1.75)	(0.90)
Headline (cents per share)	(1.75)	(0.90)

SSETS 31 ct 3 ct No-curret asset 200 ct 30 ct	Consolidated Translated Statement of Financial Position as at 31 December 2024		
Sheef S	Consolidated Franslated Statement of Financial Control as at 01 December 2021	as at	as at
Non-current assets 607,416,909 554,222,107 Property, plant designment 16,253,05 16,235,05 16,235,05 16,235,05 16,235,05 16,235,05 16,235,05 16,235,05 18,935 11,935 11,935 11,935 11,935 11,935 11,935 11,935 11,935 11,935 13,935 15,979,934 10,979,934 10,979,934 10,979,934 10,979,934 10,939,934 <th></th> <th>31.12.24</th> <th>31.12.2023</th>		31.12.24	31.12.2023
Property plant and equipment (gibit of loss aset) 67.16.98 (25.25.10) 52.22.10 (25.25.10) 52.22.10 (25.25.10) 52.25.10 (25.25.10)	ASSETS	ZWG	ZWG
Right-fise assel finesciales sets 49.25.05 for the content of the conte	Non-current assets		
Right-of-our saset 493.257 Investment propery 16.253.055 16.253.055 Investment in financial sasets 1.05 16.253.055 Value 1.05 16.253.055 Value 1.05 16.253.055 Current assets 3.05 15.05.053.05 Tack and other receivables 15.05.053.05 16.059.05.05 Bank on each balances 90.78.05.14 6.09.01.48 Total carrent sets 35.44.29.64 3.00.12.485 Foll transmiss 3.00.12.485 3.00.12.485 Poll Try XD LIABILITIES 2.27.98.71 1.27.99.74 3.00.12.485 Poll transmiss 2.27.98.72 1.27.29.78 1.27.29	Property, plant and equipment	607,416,939	554,222,107
Insentents infuncial sases 1.03.5 1.91.5 Total non-current sasets 1.05.0 <t< td=""><td></td><td></td><td></td></t<>			
Total ann-current assets 623,671,929 570,970,364 Current assets 1 570,970,364 Inventories 105,777,230 126,799,814 105,979,834 105,979	Investment property	16,253,055	16,253,055
Current assets 105,777,20 126,798,21 Investories 105,772,30 126,798,23 Trade and other receivables 90,789,514 6,909,148 Bank and cash balances 90,789,514 6,909,148 Total current assets 354,429,674 330,102,488 FOUTTY NON LIABILITIES Capital and reserves Share capital 127,393,411 127,393,411 Share premium 172,393,661 172,393,661 Non-distributable reserve 7,522,378 7,522,378 Revaluation reserve 7,522,378 7,522,378 Recipien current grantsation reserve 40,906,024 37,452,2378 Recipien current grantsation reserve 660,533,233,660 72,223,7072 Retained carnings 15,643,265 72,223,7072 Retained carnings 5,041,265 72,223,7072 Total quirty 5,041,265 72,223,7072 Correct Itabilities 5,041,265 11,465,3247 Current Itabilities 160,050,944 134,118,275 Total quirty 5,041,265 11,653,2	Investments in financial assets	1,935	1,935
Inventiories 115,777.230 126,798,350 Trade and other receivables 157,862,90 169,893,50 Bask and cash balances 90,789,514 6,909,148 Total assets 354,429,674 30,102,888 CUITY NO LIBILITIES Cupital and reserves Share capital 127,393,741 127,393,741 Share pennium 172,239,661 172,239,661 Non-distributable reserve 7,522,378 7,522,378 Revaluation reserve 7,522,378 7,522,378 Total quity 165,840,285 272,237,072 Total cearnings 165,840,285 272,237,072 Total quity 165,840,285 272,237,072 Pos-current liabilities 2,041,853 1,465,33 Leas liability 5,041,856 1,465,33 Total and other payables 5,041,856 1,465,30 Leas and other payables 1,542,857 1,542,857 Leas and other payables 1,542,850 1,542,857 Leas and other payables 1,542,850 1,542,850 Le	Total non-current assets	623,671,929	570,970,364
Inde and other receivables 196,395,506 Bank and cath ballances 978,910,60 978,910,60 Total asses 978,101,60 354,429,67 330,102,488 CUITY AND LIABILITIES Share permit 127,393,74 127,393,74 127,393,74 127,393,74 127,393,74 127,393,74 127,393,74 127,393,74 127,393,74 127,393,74 127,393,74 172,239,661 <t< td=""><td>Current assets</td><td></td><td></td></t<>	Current assets		
Bank and each balances 90,789,514 6,909,148 Total createses 354,296,74 330,102,488 Total anses 798,116,603 90,107,285 EQUITY AND LIABILITIES Total and reserves Total and reserves Share captain 127,393,741 127,393,741 Share premium 172,239,661 172,239,661 172,239,661 Non-distributable reserve 197,495,683	Inventories	105,777,230	126,799,834
Total assets 354,429,674 330,102,488 Total assets 798,101,603 901,072,852 EQUITY AND LIABILITIES 2 Capital and reserves 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 172,239,661 1	Trade and other receivables	157,862,930	196,393,506
FOUTTY AND LIABILITIES CPUITY AND LIABILITIES Capital and reserves Temperature (apital) 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,239,661 172,239,661 172,239,661 172,233,83 179,493,683 197,493,683	Bank and cash balances		
EQUITY AND LIABILITIES Capital and reserves Capital and reserves Share capital 127,393,741 127,393,741 Share capital 172,239,661 172,239,661 172,239,661 172,239,661 172,239,683 197,493,683 197,493,683 187,493,683 187,493,683 187,493,683 187,493,683 75,22,378	Total current assets		
Capital and reserves Capital and reserves 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,741 127,393,641 127,393,741 127,393,323,741 127,223,702	Total assets	978,101,603	901,072,852
Share capital 127,393,741 127,393,741 127,393,741 172,393,661 172,239,672 172,239,672	EQUITY AND LIABILITIES		
Share premium 172,239,661 172,239,661 172,239,661 172,239,661 172,239,683 197,493,683 197,493,683 197,493,683 197,493,683 197,493,683 197,493,683 197,493,683 7522,378 7522,3	Capital and reserves		
Non-distributable reserve 197,493,683 197,493,683 Revaluation reserve 7,522,378 7,522,378 7,522,378 7,522,378 7,522,378 7,522,378 7,522,378 7,522,378 7,522,378 27,2237,072 70 de quity 660,583,724 739,333,640 <td< td=""><td>Share capital</td><td>127,393,741</td><td>127,393,741</td></td<>	Share capital	127,393,741	127,393,741
Revaluation reserve 7,522,378 7,522,378 Foreign currency translation reserve (40,906,024) (37,452,895) Retained earnings 196,840,285 272,237,022 Total equity 660,583,724 739,433,640 Non-current liabilities 224,653 Lease liability 5,041,826 11,468,594 Total non-current liabilities 5,041,826 11,693,247 Current liabilities 15,041,826 11,693,247 Trade and other payables 169,050,944 134,118,275 Leas liability 160,050,074 174,599 Bank overdraft 174,050,	Share premium	172,239,661	172,239,661
Revaluation reserve 7,522,378 7,522,378 Foreign currency translation reserve (40,906,024) (37,452,895) Retained earnings 196,840,285 727,237,072 Total equity 660,583,724 739,433,640 Non-current liabilities Lease liability 5,041,826 11,468,594 Total non-current liabilities 5,041,826 11,693,247 Current liabilities Trade and other payables 169,050,944 134,118,275 Leas liability 160,050,094 134,118,275 Leas liability 174,599 15,552,781 Leas liability 174,599 130,000 Bank overdraft 317,476,053 149,045,065 Total liabilities 317,517,879 161,639,212	Non-distributable reserve	197,493,683	197,493,683
Retained earnings 196,840,285 272,237,072 Total equity 660,583,724 739,433,640 Non-current liabilities 224,653 Lease liability 5,041,826 11,468,594 Total non-current liabilities 5,041,826 11,693,247 Current liabilities 169,050,944 134,118,275 Lease liability 143,425,109 15,552,781 Lease liability 143,425,109 15,552,781 Lease liability 1	Revaluation reserve	7,522,378	
Total equity 660,583,724 739,433,640 Non-current liabilities 224,653 Lease liability 5,041,826 11,468,594 Total non-current liabilities 5,041,826 11,693,247 Current liabilities 5 10,93,247 Trade and other payables 169,050,944 134,118,275 Lease liability 143,425,109 15,552,781 Bank overdraft 274,599 Bank overdraft 310 Total current liabilities 312,476,053 149,945,965 Total liabilities 317,517,879 161,639,212	Foreign currency translation reserve		
Non-current liabilities 224,653 Lease liability 5,041,826 11,468,594 Total non-current liabilities 5,041,826 11,693,247 Current liabilities 7 169,050,944 134,118,275 Loans and borrowings 143,425,109 15,552,781 Lease liability - 274,599 Bank overdraft - 310 Total current liabilities 312,476,053 149,945,965 Total liabilities 317,517,879 161,639,212			
Lease liability - 224,653 Deferred taxation 5,041,826 11,468,594 Total non-current liabilities - 5,041,826 11,693,247 Current liabilities -			
Deferred taxation 5,041,826 11,468,594 Total non-current liabilities 5,041,826 11,693,247 Current liabilities 169,050,944 134,118,275 Loans and other payables 143,425,109 15,552,781 Lease liability 274,599 Bank overdraft - 274,599 Total current liabilities 312,476,053 149,945,965 Total liabilities 317,517,879 161,639,212	Non-current liabilities		
Deferred taxation 5,041,826 11,468,594 Total non-current liabilities 5,041,826 11,693,247 Current liabilities 169,050,944 134,118,275 Loans and other payables 143,425,109 15,552,781 Lease liability 274,599 Bank overdraft 274,999 Total current liabilities 312,476,053 149,945,965 Total liabilities 317,517,879 161,639,212	Lease liability	-	224,653
Current liabilities Trade and other payables 169,050,944 134,118,275 Loans and borrowings 143,425,109 15,552,781 Lease liability - 274,599 Bank overdraft - 310 Total current liabilities 312,476,053 149,945,965 Total liabilities 317,517,879 161,639,212		5,041,826	11,468,594
Trade and other payables 169,050,944 134,118,275 Loans and borrowings 143,425,109 15,552,781 Lease liability - 274,599 Bank overdraft - 310 Total current liabilities 312,476,053 149,945,965 Total liabilities - 317,517,879 161,639,212	Total non-current liabilities	5,041,826	11,693,247
Trade and other payables 169,050,944 134,118,275 Loans and borrowings 143,425,109 15,552,781 Lease liability - 274,599 Bank overdraft - 310 Total current liabilities 312,476,053 149,945,965 Total liabilities - 317,517,879 161,639,212	Current liabilities		
Loans and borrowings 143,425,109 15,552,781 Lease liability - 274,599 Bank overdraft - 310 Total current liabilities 312,476,053 149,945,965 Total liabilities 317,517,879 161,639,212		169.050.944	134,118,275
Lease liability - 274,599 Bank overdraft - 310 Total current liabilities 312,476,053 149,945,965 Total liabilities 317,517,879 161,639,212			
Bank overdraft			
Total current liabilities 149,945,965 149,945,965 1317,517,879 161,639,212		-	
		312,476,053	
Total equity and liabilities 978,101,603 901,072,852	Total liabilities	317,517,879	161,639,212
	Total equity and liabilities	978,101,603	901,072,852

Consolidated Translated Statement of Cash flows for the year ended 31 December 2024		
	Year ended	Year ended
	31.12.2024	31.12.2023
ASH FLOWS FROM OPERATING ACTIVITIES	ZWG	ZWG
oss before income tax	(85,277,509)	(39,385,254)
ljustment for:		
epreciation of property, plant and equipment	28,057,881	27,203,925
nortisation of right of use asset	258,346	287,447
vestment property fair value gain	246,788	-
nance costs	2,155,026	2,385,329
ss from disposal of property, plant and equipment	332,285	5,124,046
anslation differences	850	
perating cash flow before working capital changes	(54,226,333)	(4,384,507)
ovement in working capital		
ange in inventories	21,022,604	(52,280,660)
nange in trade and other receivables	38,530,576	(151,666,931)
nange in trade and other payables	34,932,669	47,737,518
et cash generated from/(utilised in) operating activities	40,259,516	(160,594,580)
x paid	-	(3,103,818)
nancing costs	(2,155,026)	(2,385,329)
et cash flows generated from / (utilised in) operating activities	38,104,490	(166,083,727)
ASH FLOWS FROM INVESTING ACTIVITIES		
oceds from disposal of property, plant and equipment	239,384	_
equisition of property, plant and equipment	(81,836,274)	(14,651,665)
tt cash flows utilised in investing activities	(81,596,890)	(14,651,665)
ASH FLOWS FROM FINANCING ACTIVITIES		
ange in loans and borrowings	127,872,328	15,552,789
ange in lease liabilities	(499,252)	105,458
nange in share capital	(199,252)	156,489,443
et cash flows generated from financing activities	127,373,076	172,147,690
		(O = O=
HANGE IN CASH AND CASH EQUIVALENTS	83,880,676	(8,587,702)
PENING CASH AND CASH EQUIVALENTS	6,908,838	15,496,540
LOSING CASH AND CASH EQUIVALENTS	90,789,514	6,908,838

Consolidated Translated Statement of Changes in Equity for the six months ended 3	1 December 2024						
			Non-	F	oreign currency		
	Share	Share	distributable	Revaluation	translation	Retained	
	capital	premium	reserves	reserves	reserve	earnings	Total
	ZWG	ZWG	ZWG	ZWG	ZWG	ZWG	ZWG
Balance at 1 January 2023	127,197,002	4,692,954	197,493,683	7,522,378	(37,452,895)	313,098,233	612,551,355
Issue of share capital	196,739	167,546,707	-	-	-	-	167,743,446
Transactions with owners	196,739	167,546,707	-	-	-	-	167,743,446
Total comprehensive loss for the year	-	-	-	-	-	(38,815,546)	(38,815,546)
Balance at 31 December 2023	127,393,741	172,239,661	197,493,683	7,522,378	(37,452,895)	274,282,687	741,479,255
Balance at 1 January 2024	127,393,741	172,239,661	197,493,683	7,522,378	(37,452,895)	274,282,687	741,479,255
Transactions with owners	-	=	-	-	-	-	-
Total comprehensive loss for the year		-	-	-	(3,453,129)	(75,396,787)	(78,849,916)
Balance at 31 December 2024	127,393,741	172,239,661	197,493,683	7,522,378	(40,906,024)	198,885,900	662,629,339

Supplementary Information

1. Basis of preparation

These consolidated translated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), and in the manner required by the Companies and Other Business Entities Act (Chapter 24:31) and the Zimbabwe Stock Exchange (ZSE) Listing Requirements, except for some instances of non-compliance with International Accounting Standard ("IAS") 21 as noted in the audit report. The financial statements also comply with the Monetary Policy Statement (MPS) as pronounced by the Reserve Bank Governor on the 6th of February 2025.

In preparing the consolidated financial statements, the entity translated the functional currency balances and transactions from United States Dollars (USD) to Zimbabwe Gold (ZWG) using the closing official exchange rates as at 31 December 2024 as provided by IAS 21 paragraph 39. The consolidated financial statements and the corresponding figures for the previous year have been translated from USD to ZWG as per requirement of the Reserve Bank of Zimbabwe (RBZ) Monetary Policy Statement of 6 February 2025. Both the Consolidated Statement of Profit or loss and Other Comprehensive Income and the Statement of Financial Position balances and transactions were translated at the closing rate as at 31 December 2024.

2. Change in functional currency

Following the promulgation of Statutory Instrument ("SI") 185 of 2020, issued on 24 July 2020, the Group has witnessed a gradual increase in the usage of foreign currency. The USD is part of the legally allowed multi-currencies in the economy. Consequently, the Group changed its functional currency from Zimbabwe dollar (ZWL) to United States dollars (USD) effective 1 January 2024. The Zimbabwean currency was later changed from Zimbabwe dollars (ZWL) to Zimbabwe Gold (ZWG) effective the 5th of April 2024. The USD and the ZWG continue to be the most widely used currencies. IAS 21 permits entities to change their functional currencies based on underlying transactions, events and conditions that are relevant to them. Management will continue to review and assess the appropriateness of the functional currency determination for the entity's operations.

3. Accounting policies and reporting currency

The accounting policies have remained unchanged since the date of the last consolidated financial statements. The special purpose translated financial statements are presented in ZWG as per the Monetary Policy Statement (MPS) pronounced on the 6th of February 2025 and the Securities and Exchange Commission of Zimbabwe (SECZ) Notice Number SECZ070325 which requires all listed companies to report in ZWG.

4. Significant events and transactions

There was a provision made for obsolete and slow-moving inventory amounting to ZWG30.9 million made for the year. The figure is included in administrative expenses.

5. Events after the reporting date

The Group has evaluated events from 31 December 2024 through to the date that the consolidated financial statements were issued. The Board concluded that no subsequent events have occurred that would require recognition or disclosure in the consolidated financial statements.

6. Going concern considerations

The Group has secured adequate raw materials to meet production demand in the current financial year. In addition, the Group is also setting up a state of the art fibre cement plant which is being financed by the shareholders and is expected to be operational during the 3rd quarter of 2025.

- a) The Group will focus on improving its product offering to enhance competitiveness and grow its revenue base.
- b) The Group will also focus on improving its production efficiencies.
- c) The Group will continue to implement cost containment measures to improve the viability of the business.
- d) The Group will continue to source and ensure adequate raw materials are available to meet production demand.

7. Approval of abridged consolidated financial statements

The audited abridged consolidated translated financial statements for the year ended 31 December 2024 were approved by the board on 22 April 2025.



Independent Auditors' Report

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To the Members of Turnall Holdings Limited

Report on the Audit of the Special Purpose Consolidated Annual Financial Statements

Opinion

We have audited the accompanying special purpose annual consolidated financial statements of Turnall Holdings Limited, set out on pages 7 to 55, which comprise the consolidated statement of financial position as at 31 December 2024, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes. These special purpose consolidated annual financial statements were derived from the audited general purpose consolidated financial statements of Turnall Holdings Limited for the year ended 31 December 2024.

In our opinion, the accompanying special purpose consolidated financial statements of Turnall Holdings Limited as at 31 December 2024 have been prepared, in all material respects, in accordance with the financial reporting provisions established by the Monetary Policy Statement (MPS) of 6 February 2025 and Zimbabwe Stock Exchange Directive issued on 12 March 2025.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) that is relevant to our audit of the translated special purpose consolidated financial statements in Zimbabwe, and we have fulfilled our other ethical

responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to **Note 2.1** to the special purpose consolidated financial statements, which describes the basis of accounting. The special purpose consolidated financial statements were prepared to assist the Group to meet the requirements of the Monetary Policy Statement (MPS) of 6 February 2025 and Zimbabwe Stock Exchange Directive issued on 12 March 2025. As a result, the special purpose consolidated financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Matter

The Group has prepared general purpose consolidated financial statements for the year ended 31 December 2024 in accordance with International Financial Reporting Standards (IFRS) on which we issued a separate independent auditor's report to the members of Turnall Holdings Limited dated 28 April 2025. Our audit report thereon includes a qualified opinion with respect to non-compliance with International Accounting Standard (IAS) 21 "The Effects of Changes in Foreign Exchange Rates" on translating comparative consolidated inflation adjusted financial statements. As such, these special purpose consolidated financial statements should not be taken as having substituted the general purpose consolidated financial statements, from which they are derived.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the general purpose consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matters described in the *Emphasis of Matter* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key Audit Matter
IFRS 15 — Revenue from Contracts with Customers	
There is a presumed risk of inappropriate revenue recognition specifically identified in ISA 240 (R), 'The auditor's responsibility to consider fraud in an audit of financial statements. This is a significant risk and accordingly a key audit matter.	Our audit procedures incorporated a combination of tests of the Group's controls relating to revenue recognition and the appropriateness of revenue recognition policies as well as substantive procedures in respect of testing the occurrence assertion. Our substantive procedures included but were not limited to the following: • Reviewed that revenue recognition

- criteria is appropriate and in line with the requirements of IFRS 15.
- Performed cut-off tests on year end balances to ensure revenue is recognised in the correct period.
- Tested design, existence and operating effectiveness of internal controls implemented as well as tests of detail to ensure accurate processing of revenue transactions.
- Identified key controls and tested these controls to obtain satisfaction that they were operating effectively for the year under review.
- The results of our controls testing have been the basis for the nature and scope of the additional tests of detail, which mainly consisted of testing individual transactions by reconciling them to external sources (supporting documentation).
- Performed analytical procedures and assessed the reasonableness of explanations provided by management.

We satisfied ourselves that the revenue recognition is appropriate and in compliance with the requirements of IFRS 15.

Responsibilities of Management and Those Charged With Governance for the Special Purpose Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the special purpose consolidated financial statements in accordance with financial reporting provisions established by the Monetary Policy Statement (MPS) of 6 February 2025 and Zimbabwe Stock Exchange Directive issued on 12 March 2025.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Directors, as Those Charged With Governance, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Special Purpose Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose consolidated financial statements have been prepared in all material respects in accordance with the financial reporting provisions established by the Monetary Policy Statement (MPS) of 6 February 2025 and Zimbabwe Stock Exchange Directive issued on 12 March 2025.

The engagement partner on the audit resulting in this independent auditors' report is Onessious Mabuya.

Onessious Mabuya

Partner

Registered Public Auditor (PAAB Number 0634)

Frank Thomson

Grant ThorntonChartered Accountants (Zimbabwe)

Registered Public Auditors

HARARE

28 April 2025