

FURTHER CAUTIONARY ANNOUNCEMENT

FURTHER to the Cautionary Announcement and Transaction Update dated 24 March 2025, Shareholders are advised that:

- [a] there has been progressive interactions between the Company and the appropriate regulatory authorities regarding obtaining regulatory approvals *inter alia* from the Zimbabwe Revenue Authority (ZIMRA) in respect of the Scheme of Reconstruction; and the Securities and Exchange Commission of Zimbabwe (SECZim) in terms of amendments to the Self-Listing Rules (S.I147 of 2024), for which positive outcomes are expected in the near future;
- [b] the Company is in the process of compiling a Pre-Listing Statement in respect of its proposed listing, the publication of which will be triggered by the aforesaid regulatory approvals;
- [c] shareholders will therefore be provided with regular updates of progress as regards the fulfilment any conditions precedent, prior to the release of the Pre-Listing Statement.

Shareholders are therefore advised to continue exercising caution in dealing with their shares.

By Order of the Board

Lyndon Nkomo

Company Secretary

Date of Issue: 14 April 2025