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(Incorporated in Zimbabwe under Company Registration Number 742/1930) ZSE Code: TANG.zw ISIN ZW 000 901 2411

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 5 March 2025, the Directors of Tanganda Tea Company Limited (“the Company”) wish to update shareholders and the investing public that the following proposed interrelated transactions (“the Transactions”) are still under consideration;

1. The creation of a new class of shares to be known as Class A ordinary shares, which will be subsequently listed on the Victoria Falls Exchange (VFEX) as a secondary listing; and
2. A Renounceable Rights Offer of the listed Class A ordinary shares to the existing ordinary shareholders in proportion to their shareholding in the Company to raise eight million United States Dollars (USD8 million).

The transactions, if successful, may have a material effect on the Company’s share price. Accordingly, shareholders are advised to continue exercising caution when dealing in the Company’s securities.

By order of the Board

Sharon N Kodzanai
Company Secretary
29 April 2025