



# Notice to Shareholders

Notice is hereby given that the 58th Annual General Meeting of Mashonaland Holdings Limited will be held virtually on Thursday 05 June 2025 at 1100 hours.

## Agenda

### Ordinary Business

#### 1. Financial statements and statutory reports

To receive, review and adopt the audited financial statements and the reports of the directors and auditors for the 12-month period ended 31 December 2024.

#### 2. Directorate

##### 2.1 Retirement by rotation

Dr. Brilliant Shumba and Mr. Mubaiwa Mubayiwa retire by rotation in accordance with Article 99 of the Substituted Articles of Association. Both directors being eligible, have offered themselves for re-appointment. Each director will be confirmed through a separate resolution.

**2.1.1** To confirm the re-appointment of Dr. B. Shumba to the Board of Directors with effect from 05 June 2025.

**2.1.2** To confirm the re-appointment of Mr. M. Mubayiwa to the Board of Directors with effect from 05 June 2025.

##### 2.2 Remuneration of Directors

To approve non-executive directors' remuneration for the past financial year.

#### 3. External Auditors

##### 3.1 Auditors Remuneration

To approve the fees of the Auditors (Axcentium) for the past financial year.

##### 3.2 Appointment of Auditors

To appoint Axcentium, as the auditors of the company for the ensuing financial year.

\* In terms of Section 69(6) of S.I 134 of 2019 (ZSE listing Rules), companies must change their audit partners every five years and their audit firm every ten years. Axcentium has been auditing Mashonaland Holdings Limited since 2024 and previously as Deloitte & Touche.

#### 4. FY2024 Dividend

To confirm a final dividend of US\$230,000.00 which represents 0.0136 US cents per share in respect of the financial year ended 31 December 2024 and payable in respect of 1,687,584,009 ordinary shares in issue.

### Any other business

To transact any other business as may be transacted at an Annual General Meeting.

### Appointment of proxy

In terms of the Companies and Other Business Entities Act (Chapter 24:31), members who are entitled to attend and vote at the meeting may appoint one or more proxies to attend, vote and speak in their stead. A proxy need not be a member of the Company. To be effective, the proxy must be lodged at the Company's registered office, to the attention of the Secretary, at least 48 hours before the commencement of the meeting.

### Meeting Details

Shareholders will be provided with an electronic link to join the virtual meeting by the company's transfer secretaries, ZB Transfer Secretaries who may be contacted through email to [PMberikwazvo@zb.co.zw](mailto:PMberikwazvo@zb.co.zw) and [RMutakwa@zb.co.zw](mailto:RMutakwa@zb.co.zw).

12<sup>th</sup> Floor ZB Life Towers  
77 Jason Moyo Avenue  
Harare

By Order of the Board

Egnés Madhaka  
Company Secretary

06 May 2025

