



## **TSL Limited**

(Incorporated in Zimbabwe on 19 August 1957, under registration number 778/1957)

ZSE Code: TSL.zw ISIN: ZW 000 901 1579

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### **FURTHER CAUTIONARY ANNOUNCEMENT**

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Reference is made to the cautionary announcements dated 10 April 2025 regarding the proposed acquisition by TSL Limited ("the Company") of a 51.43% shareholding in Nampak Zimbabwe Limited from Nampak Southern Africa Holdings Limited ("Nampak SAHL") (the "Transaction"). The Company and Nampak SAHL executed a Share Purchase Agreement.

The Transaction is subject to shareholder approval, which will be sought at an Extraordinary General Meeting ("EGM"). The Company is in the process of finalising a Circular to Shareholders, which will contain full details of the Transaction, a notice of the EGM, the requisite shareholder resolutions, and other statutory and regulatory approvals required.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities. No further announcements will be made until publication of the Circular and EGM notice.

### **By order of the Board**

A handwritten signature in black ink, appearing to read 'F Pedzisayi', written over a light blue circular stamp.

F Pedzisayi  
Company Secretary  
22 May 2025