

MEIKLES

LIMITED

NOTICE TO SHAREHOLDERS BOARD COMPOSITION CHANGES

Shareholders are hereby advised of the following changes to the composition of the Board of Directors:

CHAIRMANSHIP OF THE BOARD



The Board of Directors is pleased to announce the appointment of **Mr. Fayaz King** as Acting Chairman of the Board, effective 3 July 2025.

Mr. King is a distinguished Zimbabwean business leader with over thirty years of executive experience spanning telecommunications, information technology, the digital economy, and innovation. Throughout his career, he has demonstrated a proven ability to drive operational excellence, spearhead strategic initiatives, and optimise business processes to enhance efficiency and profitability. Mr. King has successfully led cross-functional teams, championed innovation, and delivered transformative technology solutions across diverse sectors and regions. Notably, he served as Special Adviser (Assistant Secretary General Level) to the United Nations Secretary-General's Envoy on Technology, where he advised on the global impact of technology, emerging trends, and policy frameworks. In this capacity, he facilitated collaboration on the Sustainable Development Goals (SDGs) through digital platforms, advocated for digital inclusion, connectivity, and skills development, and championed secure, trusted, and accessible internet infrastructure. Previously, Mr. King served as Assistant Secretary General and Deputy Executive Director of Field Results and Innovation at UNICEF, where he integrated ICT systems across 154 international offices and led high-performing teams. He oversaw large-scale global projects, strengthened innovation funding, established global innovation centers, and played a key role in coordinating the distribution of COVID-19 vaccines to over 141 countries. Mr. King is deeply committed to harnessing emerging technologies to drive digital transformation and foster sustainable business growth. He brings to the Board an unwavering dedication to achieving exceptional results and advancing the organisation's strategic objectives.

The Board welcomes Mr. King to his new role and looks forward to his leadership in steering the organisation towards continued success.

EXECUTIVE DIRECTOR

Mr. Matthew J.S. Moxon resigned from the Board on 18 February 2025. He continues to serve as the Managing Director of the Company's property subsidiary. The Board thanks Mr. Moxon for his contribution during his tenure.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'B. Peresuh', written over a light blue circular stamp.

B. PERESUH
COMPANY SECRETARY

8 July 2025